

Bommer Peter A.  
Form 4  
February 12, 2019

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bommer Peter A.

2. Issuer Name **and** Ticker or Trading  
Symbol  
ABRAXAS PETROLEUM CORP  
[AXAS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
18803 MEISNER DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/08/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP - Engineering

SAN ANTONIO, TX 78258

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|-----------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Abraxas<br>Petroleum<br>Common<br>Stock |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                           |                                                                                                                    |                                                                      |                                         |
|                                         |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (D)                                                                  | Price                                   |
|                                         |                                         |                                                             |                                      |                                                                            | 299,001                                                                                                            | D                                                                    |                                         |
| Abraxas<br>Petroleum<br>Common<br>Stock | 02/08/2019 <sup>(1)</sup>               |                                                             | P                                    | 8,580                                                                      | A                                                                                                                  | \$<br>1.12                                                           | 46,559                                  |
|                                         |                                         |                                                             |                                      |                                                                            | I                                                                                                                  |                                                                      | 401-K <sup>(1)</sup>                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form  
displays a currently valid OMB control  
number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of Underlying Security<br>(Instr. 3 and 4) |
|-----------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|
|                                               |                                                        |                                         |                                                       | Code                              | V (A) (D)                                                                                  | Date Exercisable<br>Expiration Date                         | Title<br>Amount of Underlying Security                         |
| Performance-based Restricted Stock Unit       | \$ 2.37                                                |                                         |                                                       |                                   |                                                                                            | 04/02/2021 04/02/2021                                       | Abraxas Petroleum Common Stock 2                               |
| Employee Stock Option                         | \$ 0.97                                                |                                         |                                                       |                                   |                                                                                            | 03/15/2017 03/15/2026                                       | Abraxas Petroleum Common Stock 1                               |
| Employee Stock Option                         | \$ 3.16                                                |                                         |                                                       |                                   |                                                                                            | 03/03/2016 03/03/2025                                       | Abraxas Petroleum Common Stock 2                               |
| Employee Stock Option                         | \$ 3.15                                                |                                         |                                                       |                                   |                                                                                            | 03/11/2015 03/11/2024                                       | Abraxas Petroleum Common Stock 2                               |
| Employee Stock Option                         | \$ 2.39                                                |                                         |                                                       |                                   |                                                                                            | 05/14/2014 05/14/2023                                       | Abraxas Petroleum Common Stock 2                               |
| Employee Stock Option                         | \$ 3.74                                                |                                         |                                                       |                                   |                                                                                            | 03/08/2013 03/08/2022                                       | Abraxas Petroleum Common Stock 1                               |
| Employee Stock Option                         | \$ 3.55                                                |                                         |                                                       |                                   |                                                                                            | 08/09/2012 08/09/2021                                       | Abraxas Petroleum Common Stock 2                               |

|                       |         |            |            |                                |
|-----------------------|---------|------------|------------|--------------------------------|
| Employee Stock Option | \$ 4.72 | 03/15/2012 | 03/15/2021 | Abraxas Petroleum Common Stock |
| Employee Stock Option | \$ 2.09 | 03/16/2011 | 03/16/2020 | Abraxas Petroleum Common Stock |
| Employee Stock Option | \$ 1.75 | 10/05/2010 | 10/05/2019 | Abraxas Petroleum Common Stock |
| Employee Stock Option | \$ 0.99 | 03/17/2010 | 03/17/2019 | Abraxas Petroleum Common Stock |
| Employee Stock Option | \$ 3.61 | 09/05/2008 | 09/05/2017 | Abraxas Petroleum Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                  |       |
|-----------------------------------------------------------------|---------------|-----------|------------------|-------|
|                                                                 | Director      | 10% Owner | Officer          | Other |
| Bommer Peter A.<br>18803 MEISNER DRIVE<br>SAN ANTONIO, TX 78258 |               |           | VP - Engineering |       |

## Signatures

Peter A.  
Bommer 02/12/2019

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employer match to 401-K for the year ended December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.