

Valeant Pharmaceuticals International, Inc.
 Form 3
 September 01, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â APPIO THOMAS		(Month/Day/Year)	Valeant Pharmaceuticals International, Inc. [VRX]	
(Last)	(First)	(Middle)	08/17/2016	
400 SOMERSET CORPORATE BOULEVARD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BRIDGEWATER,Â NJÂ 08807			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			EVP, COMPANY GROUP CHAIRMAN	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, no par value	47,545 ⁽¹⁾ ⁽²⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Non-Qualified Stock Options (right to purchase)	08/09/2023	08/09/2023	22,350	\$ 101.68
			Common Shares, no par value	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
APPIO THOMAS 400 SOMERSET CORPORATE BOULEVARD BRIDGEWATER, NJ 08807			EVP, COMPANY GROUP CHAIRMAN	

Signatures

Kelly Webber for Thomas Appio
 Date: 09/01/2016
 Signature of Reporting Person: Kelly Webber for Thomas Appio

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes the maximum number of common shares, no par value ("Common Shares"), of Valeant Pharmaceuticals International, Inc. ("Valeant"), that may be delivered in settlement of 8,475 Restricted Share Units ("RSUs") granted on 8/9/2013, subject to performance-based vesting criteria as described in note (2), and 12,230 RSUs granted on 11/9/2015 subject to continued service with a vesting date of 5/9/2017.

Each performance-based RSU represents a contingent right to receive up to three Common Shares on the achievement of 10 per cent, 20 per cent, and 30 per cent compounded annual share price appreciation (TSR) over a base price of \$93.39 on each of the three measurement dates: 25% would vest on 5/9/2016, 50% on 8/9/2016 and 25% on 11/9/2016 (the "Original Vesting Dates"), with early vesting possible at higher TSR levels. If the RSUs do not vest on the Original Vesting Dates, they may become vested on 5/9/2017, 8/9/2017 and 11/9/2017, respectively. At the time of filing, none of these units have vested.
 - (2) The options were granted on 8/9/2013 and vest in equal installments on each of the first four anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.