

HUMANA INC  
Form 4  
December 16, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES DAVID A JR/KY

(Last) (First) (Middle)

CHRYSALIS VENTURES,  
INC., 101 S. FIFTH STREET,  
SUITE 1650

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HUMANA INC [HUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Humana Common (1)	12/14/2005		M		5,000 A \$ 26.9375	258,778	D
Humana Common (1)	12/14/2005		F		2,801 D \$ 48.08	255,977	D
Humana Common (1)						72	I See Footnote (2)
Humana						1,300	I See

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Common <u>(1)</u>						Footnote <u>(3)</u>
Humana Common <u>(1)</u>				1,300	I	See Footnote <u>(4)</u>
Humana Common <u>(1)</u>				300	I	See Footnote <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
<u>Options</u> <u>(6)</u>	\$ 26.9375	12/14/2005		M	5,000	01/02/1997	01/02/2006	Humana Common <u>(1)</u>	5,000
<u>Options</u> <u>(7)</u>	\$ 19.3125					11/14/1999	11/14/2006	Humana Common <u>(1)</u>	85,000
<u>Options</u> <u>(6)</u>	\$ 18.9375					01/02/1998	01/02/2007	Humana Common <u>(1)</u>	5,000
<u>Options</u> <u>(7)</u>	\$ 21.9375					03/25/2000	03/25/2007	Humana Common <u>(1)</u>	40,000
<u>Options</u> <u>(6)</u>	\$ 21.25					01/02/1999	01/02/2008	Humana Common <u>(1)</u>	5,000
<u>Options</u> <u>(7)</u>	\$ 20.1563					01/15/2001	01/15/2008	Humana Common	40,000



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- (2) Reporting person indirectly owns 72 shares held by spouse.
- (3) Reporting person indirectly owns 1,300 shares held by spouse as custodian for son.
- (4) Reporting person indirectly owns 1,300 shares held by spouse as custodian for daughter.
- (5) Reporting person indirectly owns 300 shares held in an Individual Retirement Account.
- (6) Right to buy pursuant to Humana Inc.'s 1989 Stock Option Plan for Non-Employee Directors.
- (7) Right to buy pursuant to Humana Inc.'s 1996 Incentive Stock Option Plan.
- (8) Right to buy pursuant to Humana Inc.'s 2003 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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