ALLTEL CORP Form 3 August 21, 2002

SEC Form 3

	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Section 17(a) of the				Expires: January 31, 2005		
FORM 3							
Name and Address of Reportin Gasaway, Sharilyn S		2. Date of Event Requiring Statement (Month/Day/Year) July 25, 2002	Symb	er Name and Ticker of the state		6. If Amendment, Date of Original (Month/Day/Year)	
(Last) (First) One Allied Drive	(Middle) 3. I.R.S. Identification Number of Reportin Person, if an entity (voluntary)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing	
(Street) Little Rock, AR 72202		, , ,	10% (Director Owner X Officer			
(City) (State)	(Zip)			r/Other ption <u>Control</u>	<u>ller</u>		
Table I - Non-D	erivative Securiti	es Beneficially Owned					
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form : (D) Direct (I) Indirect (Inst	(Instr. 5)	f Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securi					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable(DE) and Expiration Date(ED) (DE) (ED)	3. Title and Amount of Underlying Security (Instr. 4)	of 4. Conversion or Exercise Price	5. Ownership Form (D) Direct or (I) Indirect (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Incentive Stock Option	(1) 04/20/2010	Common Stock - 3,00	\$65.1250	D	
Incentive Stock Option	(2) 07/20/2010	Common Stock - 3,00	\$62.9375	D	
Incentive Stock Option	(3) 01/25/2011	Common Stock - 2,06	4 \$67.8750	D	

^{*} If the form is filed by more than one reporting person, see Instruction 5(b)(v).

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Incentive Stock Option	(4) 01/23/2012	Common Stock - 1,400	\$56.0700	D	
Non-Qualified Stock Option	(3) 01/25/2011	Common Stock - 1,436	\$67.8750	D	
Non-Qualified Stock Option	(4) 01/23/2012	Common Stock - 2,100	\$56.0700	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts /s/ Sharilyn S Gasaway constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

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currently valid OMB number.

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FOOTNOTE Descriptions for ALLTEL Corporation AT

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Sharilyn S Gasaway One Allied Drive

Little Rock, AR 72202

Explanation of responses:

- (1) These options were granted on April 20, 2000 in accordance with Rule 16b-3(d) under a stock option plan and expire ten years after the date of grant. Each grant becomes exercisable beginning one year after the date of grant in increments of 20% of the grant per year, and is fully exercisable after the fifth year.
- (2) These options were granted on July 20, 2000 in accordance with Rule 16b-3(d) under a stock option plan and expire ten years after the date of grant. Each grant becomes exercisable beginning one year after the date of grant in increments of 20% of the grant per year, and is fully exercisable after the fifth year.
- (3) These options were granted on January 25, 2001 in accordance with Rule 16b-3(d) under a stock option plan and expire ten years after the date of grant. Each grant becomes exercisable beginning one year after the date of grant in increments of 20% of the grant per year, and is fully exercisable after the fifth year.
- (4) These options were granted on January 23, 2002, in accordance with Rule 16b-3(d) under a stock option plan and expire ten years after the date of grant. Each grant becomes exercisable beginning one year after the date of grant in increments of 20% of the grant per year, and is fully exercisable after the fifth year.

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