

VALLEY NATIONAL BANCORP
Form 4
February 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIPKIN GERALD H

2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP
[VLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

(Last) (First) (Middle)
1455 VALLEY ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WAYNE, NJ 07470-

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
401K					2,067 ⁽¹⁾	D	
Common Stock	02/22/2007	02/27/2007	S ⁽²⁾		4,000	D	\$ 26 230,067 ⁽³⁾ D
Common Stock	02/22/2007	02/27/2007	S ⁽²⁾		6,000	D	\$ 26.0053 224,067 ⁽³⁾ D
Common Stock	02/22/2007	02/27/2007	S ⁽²⁾		12,000	D	\$ 26.02 212,067 ⁽³⁾ D
Common Stock	02/22/2007	02/27/2007	S ⁽²⁾		5,000	D	\$ 26.0854 207,067 ⁽³⁾ D
	02/23/2007	02/28/2007	S ⁽²⁾		500	D	\$ 25.94 206,567 ⁽³⁾ D

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

Common Stock										
Common Stock	02/23/2007	02/28/2007	S ⁽²⁾	2,900	D	\$ 25.95	203,667 ⁽³⁾	D		
Common Stock	02/23/2007	02/28/2007	S ⁽²⁾	100	D	\$ 25.98	203,567 ⁽³⁾	D		
Common Stock	02/23/2007	02/28/2007	S ⁽²⁾	1,000	D	\$ 26	202,567 ⁽³⁾	D		
Common Stock (with Spouse)							117	D		
Common Stock / IRA							6,235	D		
Common Stock							5,840	I	IRA/WIFE	
Common Stock							171,108	I	WIFE	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 16.95					02/09/1999 02/09/2008	Common Stock	10,999
Stock Option	\$ 16.95					02/09/1999 02/09/2008		3

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.