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SCHULTZ M Form 4	ARIAN B								
December 13,	2011								
FORM	4							OMB AP	PROVAL
	UNITED		CURITIES AN Washington, 1			NGE COM	MMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Sect 30(h) of the Investment Company Act of 1940						ct of 1934,	Expires: January 31 2009 Estimated average burden hours per response 0.9		
(Print or Type Re	esponses)								
1. Name and Ad SCHULTZ N	dress of Reporting F IARIAN B	Sym	ssuer Name and bol NB CORP [AC		Fradin	0	Relationship of R uer		
(Last)	(First) (N	liddle) 3. Da	ate of Earliest Tra	nsaction			(Check	all applicable)	
			nth/Day/Year) 19/2011			X_Director10% Owner Officer (give titleOther (specify below)			
CETTYODU	(Street)		Amendment, Dat (Month/Day/Year)	e Original		Ар	Individual or Joir plicable Line) _ Form filed by On _ Form filed by Mo	e Reporting Pers	son
GETTYSBU	RG, PA 17325					Per	son	1	U
(City)	(State) ((Zip)	Table I - Non-De	erivative S	ecuri	ties Acquire	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Month/Day/Year) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code	Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
ACNB Corporation Common			Code V	Amount		Price	(Instr. 3 and 4) 1,000	D	
ACNB Corporation Common	12/09/2011		Р	200	А	\$ 13.5	4,464	Ι	Spouse
ACNB Corporation Common	12/12/2011		Р	100	Α	\$ 13.6499	4,564	I	Spouse
ACNB Corporation Common	12/12/2011		Р	100	A	\$ 13.6499	4,664	Ι	Spouse

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ACNB					¢			
Corporation	12/12/2011	Р	100	Α	\$ 13.6499	4,764	Ι	Spouse
Common					15.0499			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting o when really read too	Director	10% Owner	Officer	Other				
SCHULTZ MARIAN B 993 SUNSET AVENUE GETTYSBURG, PA 17325	Х							
Signatures								
/s/ Lynda L. Glass as POA for Schultz		12/13/2011						

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date