

NEWBY JERRY A
Form 5
February 03, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
NEWBY JERRY A

2. Issuer Name and Ticker or Trading Symbol
ALFA CORP [ALFA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

2108 E.S. BOULEVARD

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MONTGOMERY, AL 36116

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2004	Â	J ⁽¹⁾	538.16 A \$ 0	22,102.16	I	By Children
Common Stock	12/31/2004	Â	J ⁽²⁾	18,251 ⁽²⁾ A \$ 0	100,137	I	By Trust
Common Stock	Â	Â	Â	Â Â Â	73,196.98	D	Â
Common Stock	Â	Â	Â	Â Â Â	7,272.55	I	By 401(k)
	Â	Â	Â	Â Â Â	44,115,882.53	I	

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Common
Stock

By
Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 8.22	Â	Â	Â	Â Â	04/22/2000 ⁽³⁾ 04/21/2009	Common Stock 60,000
Stock Option (right to buy)	\$ 8.66	Â	Â	Â	Â Â	04/27/2001 ⁽³⁾ 04/26/2010	Common Stock 60,000
Stock Option (right to buy)	\$ 9.41	Â	Â	Â	Â Â	03/26/2002 ⁽³⁾ 03/25/2011	Common Stock 60,000
Stock Option (right to buy)	\$ 13.93	Â	Â	Â	Â Â	03/25/2003 ⁽³⁾ 03/25/2012	Common Stock 60,000
Stock Option (right to buy)	\$ 11.65	Â	Â	Â	Â Â	02/24/2004 ⁽³⁾ 02/24/2013	Common Stock 60,000
Stock Option (right to buy)	\$ 13.25	Â	Â	Â	Â Â	02/23/2005 ⁽³⁾ 02/23/2014	Common Stock 60,000

