#### Edgar Filing: CEDAR FAIR L P - Form 5

| Form 5  |  |  |   |   |   |   |  |   |  |
|---|--|--|---|---|---|---|--|---|--|
| February 17   |  |  |   |   |   |   | OMB A  | PPROVAL   |  |
| FORM 5<br>UNITED STATES SECURITIES AND EXCHANGE COMMISS<br>Check this box if Washington, D.C. 20549 |  |  |   |   |   |   | OMB<br>Number:   | 3235-0362   |  |
| Check thi<br>no longer<br>to Section  | subject  |  | vv as                                       | snington, D                             | J.C. 20549  |   | Expires:   | January 31,<br>2005   |  |
| Form 4 or<br>5 obligation<br>may conti  | to Section 16.<br>Form 4 or Form<br>5 obligations<br>may continue.<br>ANNUAL STATEMENT OF CHANGES IN BENE<br>OWNERSHIP OF SECURITIES |  |   |   |   | EFICIAL   | Estimated<br>burden hou<br>response                                | urs per   |  |
| See Instru<br>1(b).   | Filed put  |  |   |   | Securities Exchang  |   |  |   |  |
| Form 3 H<br>Reported<br>Form 4<br>Transactio<br>Reported  |  |  |   | -                                       | ng Company Act o<br>ompany Act of 194   |   | 1  |   |  |
| 1. Name and Address of Reporting Person <u>*</u><br>SEMMELROTH KELLEY                               |  |  | ymbol                                       | Name <b>and</b> Tic<br>R FAIR L P       | ker or Trading  | 5. Relationship of Reporting Person(s) to Issuer  |  |   |  |
| (Last) (First) (Middle) ONE CEDAR POINT DRIVE   |  |  | 3. Statement for Issuer's Fiscal Year Ended |   |   | (Check all applicable)  |  |   |  |
|   |  |  | Month/D<br>2/17/20                          | ay/Year)<br>015                         |   | Director       10% Owner         Officer (give title       Other (specify below)         below)       Exec VP & CMO |  |   |  |
| (Street)  |  |  | 4. If Amendment, Date Original              |   |   | 6. Individual or Joint/Group Reporting  |  |   |  |
|   |  | Fi   | iled(Mon                                    | th/Day/Year)                            |   | (check applicable line)   |  |   |  |
| SANDUSK   | Y, OH 44870  |  |   |   |   | _X_ Form Filed by (<br>Form Filed by N<br>Person  |  |   |  |
| (City)  | (State)  | (Zip)  | Tabl  | e I - Non-Der                           | ivative Securities Acc  | quired, Disposed of   | , or Beneficia   | lly Owned   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year)  | 2A. Deemed<br>Execution Da<br>any<br>(Month/Day/ | ate, if                                     | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5)<br>(A)<br>or | Securities I<br>Beneficially (<br>Owned at end I  | 6. Ownership<br>Form: Direct<br>D) or<br>Indirect (I)<br>Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

Units of Limited Â Â Â Â Â Partner Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

CEDAR FAIR L P

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Amount (D) Price

17,895 (1)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 2270

(9-02)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Disp<br>of (D<br>(Inst | Number Date |                       | -                     | 7. Title and Amou<br>of Underlying<br>Securities<br>(Instr. 3 and 4) |                             |
|--|---|---|---|---|--|-------------|-----------------------|-----------------------|--|-----------------------------|
|  |   |   |   |   | (A)  | (D)         | Date Exercisable      | Expiration Date       | Title  | Amor<br>or<br>Numl<br>of Sh |
| call options<br>to purchase<br>limited<br>partnership<br>units | \$ 36.95  | Â                                       | Â   | Â                                       | Â  | Â           | (2)                   | 02/26/2023            | Units of<br>Limited<br>Partner<br>Interest                           | 13,9                        |
| call options<br>to purchase<br>limited<br>partnership<br>units | \$ 29.53  | Â                                       | Â   | Â                                       | Â  | Â           | ( <u>3)</u>           | 03/27/2022            | Units of<br>Limited<br>Partner<br>Interest                           | 9,5                         |
| Phantom<br>Units   | Â   | Â                                       | Â   | Â                                       | Â  | Â           | 02/15/2014 <u>(5)</u> | 02/15/2015 <u>(5)</u> | Units of<br>Limited<br>Partner<br>Interest                           | 8,8                         |

# **Reporting Owners**

| Reporting Owner Name / Address                 |          | Relationships |           |               |       |  |  |  |
|--|----------|---------------|-----------|---------------|-------|--|--|--|
|  |          | Director      | 10% Owner | Officer       | Other |  |  |  |
| SEMMELROTH K<br>ONE CEDAR POIN<br>SANDUSKY, OH | IT DRIVE | Â             | Â         | Exec VP & CMO | Â     |  |  |  |
| Signatures                                     |          |               |           |               |       |  |  |  |
| Kelley<br>Semmelroth                           | 02/1     | 7/2015        |           |               |       |  |  |  |
| <u>**</u> Signature of<br>Reporting Person     |          | Date          |           |               |       |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) During the fiscal year under the Cedar Fair, L.P. Distribution Reinvestment and Employee Unit Purchase Plan, 297 units were acquired at prices ranging from \$44.06 to \$52.89. These transactions are exempt under rule 16a-11.

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- (2) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (3) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.
- (4) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (5) This award vests in two equal installments on February 15, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.