

Sutherland Ben  
Form 4  
May 10, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sutherland Ben

2. Issuer Name and Ticker or Trading Symbol  
POWER INTEGRATIONS INC  
[POWI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
17140 CRESCENT DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/08/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP of Sales

LOS GATOS, CA 95030

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/08/2012		S		290	D	\$ 42.4686
Common Stock	05/08/2012		A		5,000	A	\$ 0
Common Stock	05/08/2012		M		235	A	\$ 21
Common Stock	05/08/2012		S		235	D	\$ 42.563
Common Stock	05/08/2012		M		250	A	\$ 21.14
							10,457
							10,692
							10,457
							10,707

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Common Stock	05/08/2012	S	250	D	\$ 42.563	10,457	D
Common Stock	05/08/2012	M	1,500	A	\$ 30.78	11,957	D
Common Stock	05/08/2012	S	1,500	D	\$ 42.563	10,457	D
Common Stock	05/08/2012	S	225	D	\$ 41.4264	10,232	D
Common Stock	05/09/2012	S	325	D	\$ 42.61	9,907	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
				Code	V	(A)	(D)	
						Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 30.78	05/08/2012		M		1,500	02/25/2012 08/05/2021	Common Stock
Incentive Stock Option (right to buy)	\$ 42.88	05/08/2012		A		4,626	11/08/2012 05/08/2022	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21	05/08/2012		M		235	05/03/2009 11/03/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.14	05/08/2012		M		250	10/28/2009 04/28/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.88	05/08/2012		A		5,374	11/08/2012 05/08/2022	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sutherland Ben 17140 CRESCENT DRIVE LOS GATOS, CA 95030			VP of Sales	

## Signatures

By: /s/ Eric Verity Attorney in Fact For: Ben  
Sutherland

05/10/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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