

JENSEN TONY A
Form 4
August 25, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JENSEN TONY A

2. Issuer Name and Ticker or Trading Symbol
ROYAL GOLD INC [RGLD]

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) (Middle)
1660 WYNKOOP STREET, SUITE 1000

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2017

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	08/16/2017		F	D 13,181 (1) \$ 87.36	142,344 (2)	I	by Family Trust
Common Stock	08/16/2017		M	A 7,334 \$ 53	149,678 (2)	I	by Family Trust
Common Stock	08/16/2017		M	A 20,000 \$ 49.66	169,678 (2)	I	by Family Trust
Common Stock	08/16/2017		M	A 14,400 \$ 68.18	184,078 (2)	I	by Family Trust
Common Stock	08/16/2017		M	A 36,000 \$ 62.14	220,078 (2)	I	by Family Trust

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Common Stock	08/16/2017		M	14,157	A	\$ 56.54	234,235 ⁽²⁾	I	by Family Trust
Common Stock	08/16/2017		D	58,399 ⁽³⁾	D	\$ 87.36	175,836 ⁽²⁾	I	by Family Trust
Common Stock	08/16/2017		S	3,523	D	\$ 87.03 ⁽⁴⁾	172,313 ⁽²⁾	I	by Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy ISO)	\$ 53	08/16/2017		M	629	⁽⁵⁾	11/18/2019	Common Stock	629
Stock Option (Right to Buy ISO)	\$ 49.66	08/16/2017		M	1,333	⁽⁶⁾	11/17/2020	Common Stock	1,333
Common Stock	\$ 68.18	08/16/2017		M	977	⁽⁷⁾	11/18/2021	Common Stock	977
Common Stock	\$ 62.14	08/16/2017		M	1,609	⁽⁸⁾	08/27/2023	Common Stock	1,609
Common Stock	\$ 56.54	08/16/2017		M	589	⁽⁹⁾	08/20/2025	Common Stock	589
Stock Appreciation Right (SARs)	\$ 53	08/16/2017		M	6,705	⁽⁵⁾	11/18/2019	Common Stock	6,705
Stock Appreciation Right (SARs)	\$ 49.66	08/16/2017		M	18,667	⁽⁶⁾	11/17/2020	Common Stock	18,667
	\$ 68.18	08/16/2017		M	13,423	⁽⁷⁾	11/18/2021		13,423

