Scott Jonathan R Form 4 May 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

PO BOX 30918

(Print or Type Responses)

1. Name and Address of Reporting Person * Scott Jonathan R

2. Issuer Name and Ticker or Trading

Symbol

FIRST INTERSTATE

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

Issuer

below)

BANCSYSTEM INC [FIBK]

(Check all applicable)

_X__ Director 10% Owner _ Other (specify Officer (give title

(Last) (First) (Middle)

(Street)

(Month/Day/Year) 05/07/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BILLINGS, MT 59116-0191

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI A			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class A Common Stock	05/07/2018		С	4,916	A	\$0	10,303	D	
Class A Common Stock	05/07/2018		M	2,303	A	\$ 14.2	12,606	D	
Class A Common Stock	05/07/2018		M	3,386	A	\$ 14.37	15,992	D	
Class A Common	05/07/2018		M	4,306	A	\$ 17.22	20,298	D	

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Stock								
Class A Common Stock	05/07/2018	S	15,244	D	\$ 41.12 (1)	5,054	D	
Class A Common Stock						4,576	I	By Spouse
Class A Common Stock						13,188	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	onDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Stock Options (Right to Buy)	\$ 19.93	05/07/2018		M		4,000	12/19/2008	12/19/2018	Class B Common Stock	4,0
Class B Common Stock	\$ 0	05/07/2018		M	4,000		(2)	(2)	Class A Common Stock	4,0
Class B Common Stock	\$ 0	05/07/2018		С		4,000	<u>(2)</u>	(2)	Class A Common Stock	4,0
Stock Options (Right to Buy)	\$ 15	05/07/2018		M		916	02/12/2010	02/12/2020	Class B Common Stock	91
Class B Common Stock	\$ 0	05/07/2018		M	916		(2)	(2)	Class A Commnon Stock	. 91

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Class B Common Stock	\$ 0	05/07/2018	С	916	(2)	(2)	Class A Commnon Stock	91
Stock Options (Right to Buy)	\$ 14.2	05/07/2018	M	2,303	02/14/2011	02/14/2021	Class A Common Stock	2,3
Stock Options (Right to Buy)	\$ 14.37	05/07/2018	M	3,386	02/17/2012	02/17/2022	Class A Common Stock	3,3
Stock Options (Right to Buy)	\$ 17.22	05/07/2018	М	4,306	02/15/2013	02/15/2020	Class A Common Stock	4,3
Class B Common Stock	\$ 0				(3)	(3)	Class A Common Stock	50,0
Class B Common Stock	\$ 0				<u>(3)</u>	(3)	Class A Common Stock	600,

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Scott Jonathan R								
PO BOX 30918	X							
BILLINGS, MT 59116-0191								

Signatures

/S/ Kirk D. Jensen, Attorney-in-Fact for Reporting
Person 05/08/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.05 to \$41.175, inclusive. The reporting person undertakes to provide to the company, any security holder of the company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- The Class B Common Stock is convertible at any time into Class A Common Stock on a share for share basis at the discretion of the (2) holder. The conversion feature of the Class B Common Stock does not expire and the reporting person elected to convert the shares upon receipt.

(3)

Reporting Owners 3

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The Class B Common Stock is convertible at any time into Class A Common Stock on a share for share basis at the discretion of the holder. The conversion feature of the Class B Common Stock does not expire.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.