GLG Partners, Inc. Form 3/A February 17, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

G&S TRUSTEES LTD

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/02/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

GLG Partners, Inc. [GLG]

C/O GLG PARTNERS.

INC., 399 PARK AVENUE,

38TH FLOOR

(Street)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

11/06/2007

(Check all applicable)

Director Officer (give title below) (specify below)

__X__ 10% Owner Other

6. Individual or Joint/Group

Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10022

(City) (State) (Zip)

(Instr. 4)

1. Title of Security

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

SEC 1473 (7-02)

Common Stock

58,900,370 (1)

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Expiration Date

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

Derivative Security:

(Instr. 4)

(Month/Day/Year)

Price of Derivative

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| G&S TRUSTEES LTD C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022 | Â | ÂX | Â | Â |
| LAGRANGE GLG TRUST C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022 | Â | ÂX | Â | Â |

Signatures

G&S Trustees Ltd., by: /s/ Alejandro San Miguel, as attorney-in-fact

02/17/2009

**Signature of Reporting Person

Date

G&S Trustees Ltd., in its capacity as trustee of the Lagrange GLG Trust, by: /s/ Alejandro San Miguel, as attorney-in-fact

02/17/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - G&S Trustees Limited holds the shares of common stock of GLG Partners, Inc. ("GLG") solely in its capacity as trustee of the Lagrange GLG Trust, a trust established for the benefit of Pierre Lagrange and his family. G&S Trustees Limited does not have a pecuniary interest in these shares. On November 6, 2007, G&S Trustees Ltd., in its capacity as trustee of the Lagrange GLG Trust, filed an initial statement
- (1) of beneficial ownership on Form 3 with respect to the shares of common stock of GLG held on behalf of the Lagrange GLG Trust. This amendment to the original Form 3 adds the Lagrange GLG Trust as an additional reporting person. There has been no change in the shares held on behalf of the Lagrange GLG Trust by G&S Trustees Ltd., in its capacity as trustee of the Lagrange GLG Trust, and the holdings of the shares are being re-reported solely to gain access to the EDGAR system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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