GRAMERCY CAPITAL CORP Form SC 13G/A February 11, 2013

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 Amendment No. 7

Gramercy Capital Corp.
(Name of Issuer)

Common stock (Title of Class of Securities)

384871109 (CUSIP Number)

December 31, 2012 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

"Rule 13d-1(b)

"Rule 13d-1(c)

ý Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No. 384871109 Page 2 of 5 Pages 13G/A 1 NAMES OF REPORTING PERSONS SL Green Realty Corp. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o **GROUP (SEE INSTRUCTIONS)** (b) o 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Maryland NUMBER OF 5 SOLE VOTING POWER SHARES 0 BENEFICIALLY 6 SHARED VOTING POWER OWNED BY 749,086 7 SOLE DISPOSITIVE POWER **EACH** REPORTING 0 8 SHARED DISPOSITIVE POWER PERSON WITH 749,086 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 749,086 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE **INSTRUCTIONS**) o 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.4% 12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP No. 384871109 13G/A Page 3 of 5 Pages 1 NAMES OF REPORTING PERSONS SL Green Operating Partnership, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o **GROUP (SEE INSTRUCTIONS)** (b) o 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF 5 SOLE VOTING POWER **SHARES** 0 BENEFICIALLY 6 SHARED VOTING POWER **OWNED BY** 749,086 7 SOLE DISPOSITIVE POWER **EACH** REPORTING 0 PERSON 8 SHARED DISPOSITIVE POWER WITH 749,086 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 749,086 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) o 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.4%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

Item 1. (a) Name of Issuer: Gramercy Capital Corp. Item 1. (b) Address of Issuer's Principal Executive Offices: 420 Lexington Avenue, New York, New York 10170 Item 2. (a) Name of Person Filing: SL Green Realty Corp. SL Green Operating Partnership, L.P. Item 2. (b) Address of Principal Business Office or, if None, Residence: 420 Lexington Avenue, New York, New York 10170 Item 2. (c) Citizenship: SL Green Realty Corp. - Maryland SL Green Operating Partnership, L.P. - Delaware Item 2. (d) Title of Class of Securities: Common Stock Item 2. (e) CUSIP Number: 384871109 Item 3. Not applicable. Item 4. Ownership: The information contained in Items 5 through 11 on the cover pages hereto (pages 2 and 3 hereof) is incorporated

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

herein by reference.

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the 7. Parent Holding Company or Control Person:

Joint filing made by SL Green Realty Corp. and SL Green Operating Partnership, L.P. because SL Green Realty Corp. is the sole managing general partner of, and is the owner of the majority of the economic interests in, SL Green Operating Partnership, L.P.

| Item 8. | Identification and Classification of Members of the Group: |
|-----------------|--|
| Not Applicable. | |
| Item 9. | Notice of Dissolution of Group: |
| Not Applicable. | |
| Item 10. | Certification: |
| Not Applicable. | |
| | |

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2013

SL GREEN REALTY CORP.

By: /s/ Andrew S. Levine

Name: Andrew S. Levine

Title: General Counsel and Executive

Vice President

SL GREEN OPERATING PARTNERSHIP, L.P.

By: SL GREEN REALTY CORP.,

its general partner

By: /s/ Andrew S. Levine

Name: Andrew S. Levine

Title: General Counsel and Executive

Vice President