

CSX CORP  
Form SC 13D/A  
June 13, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

Under the Securities Exchange Act of 1934  
(Amendment No. 5)\*

CSX Corporation  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

126408103  
(CUSIP Number)

Mr. Christopher Hohn  
The Children's Investment  
Fund Management (UK) LLP  
7 Clifford Street  
London W1S 2WE  
United Kingdom  
+44 20 7440 2330

Mr. Alexandre Behring  
3G Capital Partners Ltd.  
c/o 3G Capital Inc.  
800 Third Avenue  
31st Floor  
New York, New York 10022  
(212) 893-6727

With a copy to:

Marc Weingarten, Esq.  
David Rosewater, Esq.  
Schulte Roth & Zabel LLP  
919 Third Avenue  
New York, New York 10022  
(212) 756-2000

Stephen Fraidin, Esq.  
Andrew E. Nagel, Esq.  
Kirkland & Ellis LLP  
153 East 53rd Street  
New York, New York 10022  
(212) 446-4800

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)  
(continued on following pages)  
June 11, 2008  
(Date of Event which Requires Filing of this Schedule)

## Edgar Filing: CSX CORP - Form SC 13D/A

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. o

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

---

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Page 1 of 16 Pages)

---

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** The Children's Investment Fund Management (UK) LLP  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  (b)

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** AF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

England

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,796,998 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,796,998 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.4% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.4% (See Item 4)  
 TYPE OF REPORTING PERSON\*

PN

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** The Children's Investment Fund Management (Cayman) Ltd.  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** AF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,796,998 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,796,998 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.4% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  X

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.4% (See Item 4)  
 TYPE OF REPORTING PERSON\*  
 CO

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** The Children's Investment Master Fund  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** WC  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,796,998 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,796,998 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.4% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  O

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.4% (See Item 4)  
 TYPE OF REPORTING PERSON\*

CO

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** Christopher Hohn  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** AF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

United Kingdom

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,796,998 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,796,998 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.4% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  X

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.4% (See Item 4)  
 TYPE OF REPORTING PERSON\*

IN

---

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** 3G Capital Partners Ltd.  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** AF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,232,854 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,232,854 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.3% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  X

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.3% (See Item 4)  
 TYPE OF REPORTING PERSON\*

CO

---

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** 3G Capital Partners, L.P.  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** AF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION  
 Cayman Islands

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,232,854 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,232,854 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.3% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  O

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.3% (See Item 4)  
 TYPE OF REPORTING PERSON\*  
 PN

---



**1** NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** 3G Fund L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
(b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** WC  
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** -0- SHARED VOTING POWER

**9** 17,232,854 (See Item 4) SOLE DISPOSITIVE POWER

**10** -0- SHARED DISPOSITIVE POWER

**11** 17,232,854 (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.3% (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  X

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.3% (See Item 4)  
TYPE OF REPORTING PERSON\*  
PN

---

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** Alexandre Behring  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** AF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

Brazil

**7** SOLE VOTING POWER

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON WITH

**8** -0-  
 SHARED VOTING POWER

**9** 17,232,854 (See Item 4)  
 SOLE DISPOSITIVE POWER

**10** -0-  
 SHARED DISPOSITIVE POWER

**11** 17,232,854 (See Item 4)  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 4.3% (See Item 4)  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  X

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 4.3% (See Item 4)  
 TYPE OF REPORTING PERSON\*

IN

---

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** Gilbert H. Lamphere  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** PF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

United States

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** 22,600  
 SHARED VOTING POWER

**9** -0-  
 SOLE DISPOSITIVE POWER

**10** 22,600  
 SHARED DISPOSITIVE POWER

**11** -0-  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 22,600  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  O

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 0.0%  
 TYPE OF REPORTING PERSON\*

IN

**1** NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**2** Timothy T. O'Toole  
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  X  
 (b)  O

**3** SEC USE ONLY

**4** SOURCE OF FUNDS\*

**5** PF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  O

**6** CITIZENSHIP OR PLACE OF ORGANIZATION

United States

**7** SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

**8** 2,500  
 SHARED VOTING POWER

**9** -0-  
 SOLE DISPOSITIVE POWER

**10** 2,500  
 SHARED DISPOSITIVE POWER

**11** -0-  
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

**12** 2,500  
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  O

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

**14** 0.0%  
 TYPE OF REPORTING PERSON\*

IN

---

**Item 1. SECURITY AND ISSUER.**

This Amendment No. 5 is filed with respect to the shares of Common Stock, par value \$1.00 per share (the "Shares"), of CSX Corporation (the "Issuer"), beneficially owned by the Reporting Persons (as defined in the Schedule 13D filed with the Securities and Exchange Commission on December 19, 2007, as heretofore amended (the "Schedule 13D")) as of June 13, 2008 and amends and supplements the Schedule 13D. Except as set forth herein, the Schedule 13D is unmodified. The Reporting Persons report the number of Shares indicated herein pursuant to the District Court's ruling and without prejudice to their right to challenge that ruling on appeal.

**ITEM 2 IDENTITY AND BACKGROUND**

See amendment to Item 4 below, which is incorporated into Item 2(e) by reference.

**ITEM 4. PURPOSE OF TRANSACTION**

Item 2(e), Item 4, Item 5(a), and Item 6 of the Schedule 13D are amended to include the following additional disclosure:

On June 11, 2008, Judge Kaplan of the Federal District Court for the Southern District of New York issued a decision in the litigation previously described in Item 4, a copy of which is filed herewith as exhibit 99.8. The Court found, among other findings, that (i) the TCI Reporting Persons created and used total return swaps as part of a plan or scheme to evade the reporting requirements of Section 13(d) of the Act, and by virtue of Rule 13d-3(b) of the Act the TCI Reporting Persons are deemed to be a beneficial owner of the Shares held by the counterparties to such swaps, and (ii) the TCI Reporting Persons and the 3G Reporting Persons formed a "group" for purposes of Section 13(d) of the Act no later than February 13, 2007.

Based on the Court's finding in (i) above, the TCI Reporting Persons would be deemed to beneficially own not only 17,796,998 Shares, representing approximately 4.4% of the Shares outstanding, but an additional 46,401,000 Shares, representing approximately 11.5% of the Shares outstanding, which Shares are held for hedging purposes by counterparties to total return swaps to which the TCI Reporting Persons are party. Based on the Court's finding in (i) above, the TCI Reporting Persons would be deemed to beneficially own a total of 64,197,998 Shares, representing approximately 15.9% of the Shares outstanding, and the TCI Reporting Persons and the 3G Reporting Persons collectively would be deemed to beneficially own a total of approximately 20.1% of the Shares outstanding. The ownership percentages in this paragraph are based on 404,783,890 Shares outstanding, which is the total number of Shares outstanding as of April 21, 2008 as reported in the Issuer's Proxy Statement for the 2008 Annual Meeting, dated April 25, 2008. According to the Court's opinion, the TCI Reporting Persons are "deemed to be a beneficial owner of the shares held by [their] counterparties to hedge their short exposures created by" the TCI Total Return Swaps.

The Court enjoined the TCI Reporting Persons and the 3G Reporting Persons from violating Section 13(d) of the Act and Regulation 13D thereunder.

The Reporting Persons respectfully disagree with the Court's decision, do not believe that they violated any securities laws, and plan to appeal the decision to the U.S. Court of Appeals for the Second

Circuit. The Reporting Persons report the number of Shares indicated herein pursuant to the District Court's ruling and without prejudice to their right to challenge that ruling on appeal. If the Reporting Persons are successful in the appeal on this issue, they would not be deemed to beneficially own the Shares held for hedging purposes by counterparties to the total return swaps to which the TCI Reporting Persons are party.

This description of the decision is qualified in its entirety by reference to Exhibit 99.8.

**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER**

See amendment to Item 4 above, which is incorporated into Item 5(a) by reference.

**ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER**

See amendment to Item 4 above, which is incorporated into Item 6 by reference.

**ITEM 7. MATERIAL TO BE FILED AS EXHIBITS**

Item 7 of the Schedule 13D is amended and restated in its entirety as follows:

- Exhibit 1. Joint Filing Agreement (Previously Filed)
  - Exhibit 2. Letter from TCIF UK to the CSX Board of Directors dated October 16, 2007 (Previously Filed)
  - Exhibit 3. Letter from TCIF UK to the CSX Board of Directors dated October 22, 2007 (Previously Filed)
  - Exhibit 4. Letter Agreement between TCIF UK and 3G Capital Ltd. dated December 12, 2007 (Previously filed)
  - Exhibit 5. Complaint Filed by the Issuer against the Reporting Persons, dated March 17, 2008 (Previously Filed)
  - Exhibit 99.6. Answer and Counterclaims filed by the TCI Reporting Persons, dated April 4, 2008 (Previously Filed)
  - Exhibit 99.7. Answer and Counterclaims filed by the 3G Reporting Persons, dated April 4, 2008 (Previously Filed)
  - Exhibit 99.8. Opinion of the Federal District Court for the Southern District of New York, dated June 11, 2008
-

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 13, 2008

THE CHILDREN'S INVESTMENT FUND  
MANAGEMENT (UK) LLP

/s/ Christopher Hohn  
Christopher Hohn  
Managing Partner

THE CHILDREN'S INVESTMENT FUND  
MANAGEMENT (CAYMAN) LTD.

/s/ David DeRosa  
David DeRosa  
Director

THE CHILDREN'S INVESTMENT MASTER FUND

/s/ David DeRosa  
David DeRosa  
Director

/s/ Christopher Hohn  
Christopher Hohn

3G CAPITAL PARTNERS LTD.

/s/ Alexandre Behring  
Alexandre Behring  
Managing Director

3G CAPITAL PARTNERS L.P.

By: 3G Capital Partners Ltd.  
Its: General Partner





/s/ Alexandre Behring  
Alexandre Behring  
Managing Director

3G FUND L.P.  
By: 3G Capital Partners, L.P.  
Its: General Partner

By: 3G Capital Partners Ltd.  
Its: General Partner

/s/ Alexandre Behring  
Alexandre Behring  
Managing Director

/s/ Alexandre Behring  
Alexandre Behring

/s/ Gilbert H. Lamphere  
Gilbert H. Lamphere

/s/ Timothy T. O'Toole  
Timothy T. O'Toole

/s/ Gary L. Wilson  
Gary L. Wilson

---

**EXHIBIT INDEX**

- Exhibit 1. Joint Filing Agreement (Previously Filed)
- Exhibit 2. Letter from TCIF UK to the CSX Board of Directors dated October 16, 2007 (Previously Filed)
- Exhibit 3. Letter from TCIF UK to the CSX Board of Directors dated October 22, 2007 (Previously Filed)
- Exhibit 4. Letter Agreement between TCIF UK and 3G Capital Ltd. dated December 12, 2007 (Previously filed)
- Exhibit 5. Complaint Filed by the Issuer against the Reporting Persons, dated March 17, 2008 (Previously Filed)
- Exhibit 99.6. Answer and Counterclaims filed by the TCI Reporting Persons, dated April 4, 2008 (Previously Filed)
- Exhibit 99.7. Answer and Counterclaims filed by the 3G Reporting Persons, dated April 4, 2008 (Previously Filed)
- Exhibit 99.8. Opinion of the Federal District Court for the Southern District of New York, dated June 11, 2008