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CREDIT SUISSE FIRST BOSTON/
Form SC 13D
October 06, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. ____)*

Pechiney
(Name of Issuer)

Class A Common Shares
Nominal value Euro 15.25 per Common Share
(Title of Class of Securities)

F71851137
(CUSIP Number)

Louise Guarneri
Credit Suisse First Boston
Eleven Madison Avenue
New York, New York 10010
(212) 325-2000
(Name, Address and Telephone Number of Person Authorized to Receive
Notices and Communications)

September 23, 2003
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 705151967

13D

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I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Credit Suisse First Boston, on behalf of the Credit Suisse First Boston business unit

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS*
WC, OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
Switzerland
- | | | |
|---|----|---|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER
See Item 5. |
| | 8 | SHARED VOTING POWER
See Item 5. |
| | 9 | SOLE DISPOSITIVE POWER
See Item 5. |
| | 10 | SHARED DISPOSITIVE POWER
See Item 5. |
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
See Item 5.
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
See Item 5.
- 14 TYPE OF REPORTING PERSON*
BK, HC

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1. Security and Issuer.

This Statement on Schedule 13D (the "Statement") relates to the Class A Common Shares, nominal value Euro 15.25 per Common Share (the "Shares"), of Pechiney, a French corporation (the "Company"). The principal executive offices of the Company are located at 7 Place du Chancelier Adenauer, 75116 Paris, France.

Item 2. Identity and Background.

In accordance with Securities and Exchange Commission Release No. 34-39538 (January 12, 1998), this Statement is being filed by Credit Suisse First Boston (the "Bank"), a Swiss bank, on behalf of itself and its subsidiaries, to the extent that they constitute the Credit Suisse First Boston business unit (the "CSFB business unit") excluding Asset Management (as defined below) (the "Reporting Person"). The CSFB business unit is also comprised of an asset management business principally conducted under the brand name Credit Suisse Asset Management ("Asset Management"). The Reporting Person provides financial advisory and capital raising services, sales and trading for users and suppliers of capital around the world and invests in and manages private equity and venture capital funds. Asset Management provides asset management and investment advisory services to institutional, mutual fund and private investors worldwide. The address of the Bank's principal business and office is Uetlibergstrasse 231, P.O. Box 900, CH 8070 Zurich, Switzerland. The address of the Reporting Person's principal business and office in the United States is Eleven Madison Avenue, New York, New York 10010.

The Bank owns directly a majority of the voting stock, and all of the non-voting stock, of Credit Suisse First Boston, Inc. ("CSFBI"), a Delaware corporation. The address of CSFBI's principal business and office is Eleven Madison Avenue, New York, New York 10010. The ultimate parent company of the Bank and CSFBI, and the direct owner of the remainder of the voting stock of CSFBI, is Credit Suisse Group ("CSG"), a corporation formed under the laws of Switzerland.

CSFBI owns all of the voting stock of Credit Suisse First Boston (USA), Inc. ("CSFB-USA"), a Delaware corporation and holding company. Credit Suisse First Boston LLC ("CSFB LLC"), a Delaware limited liability company, is a registered broker-dealer that effects trades in many companies, including the Company. CSFB LLC is the successor company of Credit Suisse First Boston Corporation ("CSFBC"), and all references hereinafter to CSFBC shall be deemed to refer to CSFB LLC. CSFB-USA is the sole member of CSFB LLC. The address of the principal business and office of each of CSFB-USA and CSFB LLC is Eleven Madison Avenue, New York, New York 10010.

The Bank owns all the voting stock of Credit Suisse First Boston (International) Holding AG ("CSFBH"), a Swiss company. CSFBH acts as a holding company for certain subsidiaries of Credit Suisse First Boston in Europe, and since December 1996, in the Pacific region. The address of the principal business and office of CSFBH is Bahnhofstrasse 17, P.O. Box 234, CH-6301 Zug, Switzerland.

CSFBH owns all of the voting equity of Credit Suisse First Boston (UK) Investments ("CSFB-UKI"), a UK limited liability company that acts as an investment holding company for the UK interests of CSFB. The address of the principal business and office of CSFB-UKI is One Cabot Square, London, UK, E14 4QJ.

CSFBH also owns all of the voting equity of Credit Suisse First Boston

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Management AG ("CSFBM"), a Swiss company that provides financial advisory services and participates in many types of financial transactions. The address of the principal business and office of CSFBM is Uetlibergstrasse 231, P.O. Box 990, CH-8070 Zurich, Switzerland.

Credit Suisse First Boston (UK) Investment Holdings ("CSFB-UKIH") is a UK limited liability company that acts as a holding company for the UK interests of CSFB. CSFB-UKI holds a majority of CSFB-UKIH's equity; CSFBM holds the remaining equity. The address of the principal business and office of CSFB-UKIH is One Cabot Square, London, UK, E14 4QJ.

CSFB-UKIH holds all of the voting stock of Credit Suisse First Boston (Europe) LTD ("CSFB-E"), a UK limited liability company. CSFB-E is a UK broker-dealer whose principal business is international securities underwriting and trading and corporate advisory services. The address of CSFB-E's principal business and office is One Cabot Square, London, UK, E14 4QJ.

Credit Suisse First Boston International ("CSFB-Int") is a UK bank that structures and trades over-the-counter derivative products linked to interest rates, equities, foreign exchange and credit. The address of the principal business and office of CSFB-Int is One Cabot Square, London, UK, E14 4QJ. The Bank owns a majority of CSFB-Int's voting equity. CSG and CSFBH own the remaining voting equity. CSFB-UKI owns a majority of CSFB-Int's non-voting equity. The Bank and CSG own the remaining non-voting equity. The address of CSFB-Int's principal business and office is One Cabot Square, London, UK, E14 4QJ.

CSG is a global financial services company with two distinct business units. In addition to the CSFB business unit, CSG and its consolidated subsidiaries are comprised of the Credit Suisse Financial Services business unit. CSG's business address is Paradeplatz 8, P.O. Box 1, CH 8070 Zurich, Switzerland.

CSG, for purposes of the federal securities laws, may be deemed ultimately to control the Bank and the Reporting Person. CSG, its executive officers and directors, and its direct and indirect subsidiaries (including Asset Management and the Credit Suisse Financial Services business unit) may beneficially own the Shares of the Company to which this Statement relates and such Shares are not reported in this Statement. CSG expressly disclaims beneficial ownership of the Shares beneficially owned by its direct and indirect subsidiaries, including the Reporting Person. The Reporting Person disclaims beneficial ownership of the Shares beneficially owned by CSG, Asset Management and the Credit Suisse Financial Services business unit.

The name, business address, citizenship, present principal occupation or employment and the name and business address of any corporation or organization in which each such employment is conducted, of each executive officer or director of the Reporting Person, CSFBI, CSFB-USA, CSFB LLC, CSFBH, CSFB-UKI, CSFBM, CSFB-UKIH, CSFB-E and CSFB-Int are set forth on Schedules A-1 through A-10 attached hereto, each of which is incorporated by reference herein.

Except as otherwise provided herein, during the past five years none of the Reporting Person, CSFBI, CSFB-USA, CSFB LLC, CSFBH, CSFB-UKI, CSFBM, CSFB-UKIH, CSFB-E or CSFB-Int nor, to the best knowledge of the Reporting Person, any of the other persons listed on Schedules A-1 through A-10 attached hereto, has been (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to United States federal or state securities laws or finding any violation with respect to such laws.

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On January 22, 2002, CSFBC, without admitting or denying any alleged violation, entered into coordinated settlements with NASD Regulation, Inc. ("NASDR") and the Securities and Exchange Commission ("SEC") resolving all outstanding investigations of CSFBC into the allocation of shares in initial public offerings ("IPOs"). CSFB-USA was then the sole stockholder of CSFBC.

CSFBC consented to these settlements without admitting or denying any of the allegations made in the SEC's Complaint or the Letter of Acceptance, Waiver and Consent ("AWC") filed with the NASDR. The SEC and NASDR alleged that, between April 1999 and June 2000, certain CSFBC employees allocated many shares in IPOs to over 100 customers with whom they had improper profit-sharing arrangements. The NASDR and SEC alleged that certain employees allocated "hot" IPO shares to certain customers who paid the Firm a portion of the profits (between 33 and 65 percent) that they made when they sold their IPO stock, by paying inflated brokerage commissions on transactions unrelated to the IPO shares.

Under the terms of the coordinated settlement:

- o CSFBC paid a total of \$100 million. This amount included \$30 million in fines and civil penalties divided evenly between the SEC and NASDR, and a total of \$70 million in disgorgement, \$35 million of which was paid to the U.S. Treasury and \$35 million of which was paid to the NASDR, representing the monies obtained as a result of the conduct described by the SEC and NASDR. The SEC determined in this case that it was appropriate and in the public interest to pay funds to the U.S. Treasury rather than to any third parties.
- o CSFBC has adopted and implemented revised policies and procedures for allocating IPOs in its broker-dealer operations. The SEC and NASD have reviewed these policies and procedures. These included the establishment of an IPO Allocation Review Committee, a process for the pre-qualification of accounts before they are eligible to receive IPO allocations and enhanced supervisory procedures, which includes the review of commissions paid by certain accounts receiving allocations around the time of the IPO. CSFBC also agreed to retain an independent consultant to review the implementation of these policies and procedures one year from the date of the settlement.

In the NASDR settlement, CSFBC, without admitting or denying any findings, consented to a censure and findings that it violated NASD Rules 2110, 2330, 2710, 3010 and 3110. These Rules (a) require broker-dealers to adhere to just and equitable principles of trade, (b) prohibit broker-dealers from sharing in the profits of client accounts except as specifically provided, (c) require a managing underwriter to file certain information that may have a bearing on the NASDR's review of underwriting arrangements, (d) require members to establish, maintain and enforce a reasonable supervisory system, and (e) require broker-dealers to maintain certain books and records.

The NASDR AWC also found violations of Section 17(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and SEC Rule 17a-3, thereunder, which are incorporated by NASD Rule 3110 and similarly impose certain record keeping requirements on CSFBC as a broker-dealer. In the SEC settlement, CSFBC, without admitting or denying the allegations of the Complaint, consented to entry by the District Court for the District of Columbia of a final judgment that: (1) permanently enjoined CSFBC, directly or indirectly, from violations of NASD Conduct Rules 2110 and 2330 and Section 17(a)(1) of the Exchange Act and SEC Rule 17a-3; and (2) ordered CSFBC to comply with certain undertakings.

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Neither the SEC nor NASDR made any allegations or findings of fraudulent conduct by CSFBC. Further, neither the SEC nor NASDR alleged that any IPO prospectus was rendered false or misleading by CSFBC's conduct or that this conduct affected either the offering price of an IPO or the price at which any IPO stock traded in the aftermarket.

Item 3. Source and Amount of Funds.

The aggregate consideration (exclusive of commissions) paid by CSFB LLC, CSFB Europe and CSFB-Int for the acquisitions of the Company's Shares was Euro 301,768,723.88. The aggregate consideration (exclusive of commissions) paid by CSFB LLC, CSFB-E and CSFB-Int for the American Depositary Receipts ("ADRs") was \$31,602.00. The aggregate consideration (exclusive of commissions) paid by CSFB LLC, CSFB-E and CSFB-Int for 1.25% convertible notes due 2006 (the "Notes") was Euro 6,567,519.00. The funds used by CSFBI, CSFB LLC and CSFB-E to make these acquisitions came from a combination of working capital and client funds.

Item 4. Purpose of the Transaction.

The Shares, ADRs and Notes were acquired by the Reporting Person for investment and customer facilitation purposes. CSFB-E acquired 3,300,000 Shares and CSFB LLC acquired 1,000 ADRs as part of risk arbitrage trading strategies. (Each ADR represents one-half of a Share.) These trading strategies are the result of an ongoing tender offer by Alcan, Inc. for the Company. The remaining Shares were acquired for hedging purposes in relation to customer facilitation trading activity. The Notes, 280 ADRs and 180,400 Shares were acquired for investment purposes.

The Reporting Person intends to optimize the value of its investments and, therefore, will review from time to time the Company's business affairs and financial position. Based on such evaluation and review, as well as general economic and industry conditions existing at the time, the Reporting Person may consider from time to time various alternative courses of action. Such actions may include the acquisition of additional Shares or other securities through open market purchases, privately negotiated transactions, a tender offer, an exchange offer or otherwise. Alternatively, such actions may involve the sale of all or a portion of the Shares or other securities in the open market, in privately negotiated transactions, through a public offering or otherwise, or the tender of Shares in the Alcan tender offer.

Except as set forth herein, the Reporting Person has no present plans or proposals that relate to or that would result in any of the actions specified in clauses (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) As of October 2, 2003, the Reporting Person may be deemed to beneficially own an aggregate of 6,622,665 Shares, consisting of 7,306 Shares held directly by CSFB-Int, 6,534,719 Shares held directly by CSFB-E, 180 ADRs held directly by CSFB-E, 1,100 ADRs held directly by CSFB LLC, and 80,000 Shares issuable upon conversion of Euro 6,020,001 aggregate principal amount of Notes held directly by CSFB-E. (The Notes are convertible at a rate of Euro 75.25 per Share.) 3,300,000 Shares are held directly by CSFB-E and 1,000 ADRs are held directly by CSFB LLC as part of a risk arbitrage trading strategy. 3,054,319 Shares held directly by CSFB-E and 7,306 Shares held by CSFB-Int are held for hedging purposes in relation to customer facilitation trading activity. The Notes, 180,400 Shares and 180 ADRs held directly by CSFB-E and 100 ADRs held directly by CSFB LLC are held for investment purposes.

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Accordingly, the Reporting Person may be deemed to beneficially own 8.1% of the outstanding Shares.

To the best knowledge of the Reporting Person, and except as described herein, neither the Reporting Person, CSFBI, CSFB-USA, CSFB LLC, CSFBH, CSFB-UKI, CSFBM, CSFB-UKIH, CSFB-E or CSFB-Int nor, to the best knowledge of the Reporting Person, any other persons listed on Schedules A-1 through A-10 attached hereto, beneficially owns any additional Shares.

(b) With respect to any rights or powers to vote, or to direct the vote of, or to dispose of, or direct the disposition of, the Shares, ADRs and Notes referenced in paragraph 5(a), there is shared power to vote, or to direct the vote of, and to dispose of, or to direct the disposition of, such Shares, ADRs and Notes.

(c) Schedule B, which is incorporated herein by reference, sets forth the transactions in the Shares, the Notes and the ADRs effected by the Reporting Person and its subsidiaries during the period beginning 60 days prior to October 3, 2003.

(d) No other person is known by the Reporting Person to have such right or power with respect to the Shares beneficially owned by the Reporting Person, CSFBI, CSFB-USA, CSFB LLC, CSFBH, CSFB-UKI, CSFBM, CSFB-UKIH, CSFB-E or CSFB-Int.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Not applicable.

Item 7. Material to be filed as Exhibits.

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 6, 2003

Credit Suisse First Boston, on behalf of the Credit Suisse First Boston business unit.

By:

Name: Louise Guarneri
Title: Director

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EXECUTIVE OFFICERS OF THE REPORTING PERSON

The following sets forth the name, business address, present principal occupation and citizenship of each executive officer of the Reporting Person. The business address of the Reporting Person is Eleven Madison Avenue, New York, New York 10010.

Name -----	Business Address -----	Title -----
John J. Mack	Eleven Madison Avenue New York, NY 10010 USA	Chairman and Chief Executive Officer
Christopher Carter	Eleven Madison Avenue New York, NY 10010 USA	Chairman of Europe
Brady W. Dougan	Eleven Madison Avenue New York, NY 10010 USA	Co-President, Institutional Sec
Stephen R. Volk	Eleven Madison Avenue New York, NY 10010 USA	Chairman of CSFB
Thomas R. Nides	Eleven Madison Avenue New York, NY 10010 USA	Chief Administrative Officer
Hector William Hepburn Sants	One Cabot Square London, England	Chief Executive Officer and Assistant Vice Chairman of European Region
Richard Edward Thornburgh	Eleven Madison Avenue New York, NY 10010 USA	Ex Officio Member of the Operat Committee and the Executive Boa
Adebayo Ogunlesi	Eleven Madison Avenue New York, NY 10010 USA	Global Head of Investment Banki
Eileen K. Murray	Eleven Madison Avenue New York, NY 10010 USA	Head of Global Technology, Oper Product Control
Brian Finn	Eleven Madison Avenue New York, NY 10010 USA	Co-President, Institutional Sec
Gary G. Lynch	Eleven Madison Avenue New York, NY 10010 USA	Global General Counsel and Vice Oversee Research and Legal and Departments
Paul Calello	Eleven Madison Avenue New York, NY 10010 USA	Chairman and Chief Executive Of Asia-Pacific Region

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Michael Clark	Eleven Madison Avenue New York, NY 10010 USA	Co-Head of the Equity Division
Bennett J. Goodman	Eleven Madison Avenue New York, NY 10010 USA	Chairman of Merchant Banking and Finance
James P. Healy	Eleven Madison Avenue New York, NY 10010 USA	Co-Head of the Fixed Income Division
James E. Kreitman	Eleven Madison Avenue New York, NY 10010 USA	Co-Head of the Equity Division
Jerry Wood	Eleven Madison Avenue New York, NY 10010 USA	Co-Head of the Fixed Income Division
Barbara A. Yastine	Eleven Madison Avenue New York, NY 10010 USA	Chief Financial Officer

SCHEDULE A-2

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON, INC.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston, Inc. The business address of Credit Suisse First Boston, Inc. is Eleven Madison Avenue, New York, New York 10010.

Name -----	Business Address -----	Title -----
John J. Mack	Eleven Madison Avenue New York, NY 10010 USA	President, Chief Executive Officer Board Member
Stephen R. Volk	Eleven Madison Avenue New York, NY 10010 USA	Board Member
Adebayo O. Ogunlesi	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Brady W. Dougan	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Carlos Onis	Eleven Madison Avenue New York, NY 10010	Managing Director

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	USA	
D. Wilson Ervin	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
David C. Fisher	Eleven Madison Avenue New York, NY 10010 USA	Managing Director, Chief Accountant and Controller
David C. O'Leary	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Gary G. Lynch	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and General Counsel
Jeffrey H. Salzman	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Lewis H. Wirshba	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and Treasurer
Neil Moskowitz	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Neil Radey	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Robert C. O'Brien	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and Chief Credit Officer
Eileen K. Murray	Eleven Madison Avenue New York, NY 10010 USA	Managing Director

SCHEDULE A-3

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON (USA), INC.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston (USA), Inc. The business address of Credit Suisse First Boston (USA), Inc. is Eleven Madison Avenue, New York, New York 10010.

Name	Business Address	Title
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Brian D. Finn	Eleven Madison Avenue New York, NY 10010 USA	President, Chief Executive Officer Board Member
Stephen R. Volk	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and Board Member
Adebayo O. Ogunlesi	Eleven Madison Avenue New York, NY 10010 USA	Board Member, Managing Director of Global Investment Banking
Eileen K. Murray	Eleven Madison Avenue New York, NY 10010 USA	Board Member and Managing Director
Brady W. Dougan	Eleven Madison Avenue New York, NY 10010 USA	Head of the Securities Division Member
Andrew B. Federbusch	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Barbara A. Yastine	Eleven Madison Avenue New York, NY 10010 USA	Board Member and Managing Director
Jeffrey H. Salzman	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and Head of Client Services
Carlos Onis	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
D. Wilson Ervin	Eleven Madison Avenue New York, NY 10010 USA	Head of Strategic Risk Management
David C. Fisher	Eleven Madison Avenue New York, NY 10010 USA	Chief Financial and Accounting Officer
Gary G. Lynch	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and General Counsel
Neil Radey	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Neil Moskowitz	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Lewis H. Wirshba	Eleven Madison Avenue New York, NY 10010 USA	Treasurer
Robert C. O'Brien	Eleven Madison Avenue New York, NY 10010	Chief Credit Officer

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USA

SCHEDULE A-4

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON LLC

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston LLC. The business address of Credit Suisse First Boston LLC is Eleven Madison Avenue, New York, New York 10010.

Name	Business Address	Title
John J. Mack	Eleven Madison Avenue New York, NY 10010 USA	President, Chief Executive Officer and Member of the Board of Managers
David C. Fisher	Eleven Madison Avenue New York, NY 10010 USA	Chief Financial Officer and Member of the Board of Managers
Carlos Onis	Eleven Madison Avenue New York, NY 10010 USA	Board Member and Member of the Board of Managers
Brady W. Dougan	Eleven Madison Avenue New York, NY 10010 USA	Board Member and Managing Director
D. Wilson Ervin	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Frank J. DeCongelio	Eleven Madison Avenue New York, NY 10010 USA	Head of Operations
Lewis H. Wirshba	Eleven Madison Avenue New York, NY 10010 USA	Treasurer
Robert C. O'Brien	Eleven Madison Avenue New York, NY 10010 USA	Managing Director
Gary G. Lynch	Eleven Madison Avenue New York, NY 10010 USA	Managing Director and General Counsel

SCHEDULE A-5

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EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON (INTERNATIONAL) HOLDING AG.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston (International) Holding AG. The business address of Credit Suisse First Boston (International) Holding AG is Bahnhofstrasse 17, P.O. Box 234, CH-6301 Zug, Switzerland.

Name -----	Business Address -----	Title -----	Citizenship -----
Barbara A. Yastine	11 Madison Avenue New York, NY 10010 USA	President, President of the Board of Directors	United States
Friedemann Renz	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Corporate Secretary	Germany
Marc Adam	One Cabot Square, London E14 4QJ, Great Britain	Director	Switzerland
Marco M. Illy	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Director	Switzerland
Andre Lamprecht	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Director	Switzerland
Fritz Muller	Nuschelerstrasse 1 CH-8001 Zurich, Switzerland	Director	Switzerland
Agnes F. Reicke	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Director	Switzerland

SCHEDULE A-6

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON (UK) INVESTMENTS.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston (UK) Investments. The business address of Credit Suisse First Boston (UK) Investments is One Cabot Square, London, UK, E14 4QJ.

Name -----	Business Address -----	Title -----	Citizenship -----
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Nigel Paul Bretton	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Costas P. Michaelides	One Cabot Square, London E14 4QJ Great Britain	Director	United States
Kevin Lester Studd	One Cabot Square London E14 4QJ Great Britain	Director	British
Nicholas John Hornsey	One Cabot Square, London E14 4QJ Great Britain	Company Secretary	British

SCHEDULE A-7

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON MANAGEMENT AG.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston Management AG. The business address of Credit Suisse First Boston Management AG is Uetlibergstrasse 231, P.O. Box 990, CH-8070 Zurich, Switzerland.

Name -----	Business Address -----	Title -----	Citizenship -----
Andrea Wieland	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	President, President of the Board of Directors	Switzerland
Claude Jehle	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Corporate Secretary	Switzerland
Madeleine Fink	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Director	Switzerland
Agnes F. Reicke	Uetlibergstrasse 231 CH-8045 Zurich, Switzerland	Director	Switzerland
Brigitte Spiess	Nuschelerstrasse 1 CH-8001 Zurich, Switzerland	Director	Switzerland

SCHEDULE A-8

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON (UK)

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INVESTMENTS HOLDINGS.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston (UK) Investments Holdings. The business address of Credit Suisse First Boston (UK) Investments Holdings is One Cabot Square, London, UK, E14 4QJ.

Name -----	Business Address -----	Title -----	Citizenshi -----
Nigel Paul Bretton	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Costas P. Michaelides	One Cabot Square, London E14 4QJ, Great Britain	Director	United Sta
Kevin Lester Studd	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Nicholas John Hornsey	One Cabot Square, London E14 4QJ, Great Britain	Company Secretary	British

SCHEDULE A-9

EXECUTIVE OFFICERS AND DIRECTORS OF CREDIT SUISSE FIRST BOSTON (EUROPE) LIMITED.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston (Europe) Limited. The business address of Credit Suisse First Boston (Europe) Limited is One Cabot Square, London, UK, E14 4QJ.

Name -----	Business Address -----	Title -----	Citizenshi -----
Tobias Guldimann	Paradeplatz 8, CH-8070, Zurich Switzerland	Non-Executive Director	Swiss
Ian Christopher Carter	One Cabot Square, London E14 4QJ, Great Britain	Director	Canadian
James Kreitman	One Cabot Square, London E14 4QJ, Great Britain	Director	United Sta

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James Henry Leigh-Pemberton	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Costas P Michaelides	One Cabot Square, London E14 4QJ, Great Britain	Director	United Sta
Trevor Charles Price	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Philip Keebler Ryan	Paradeplatz 8, CH-8070, Zurich, Switzerland	Non-Executive Director	United Sta
Hector William Hepburn Sants	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Richard Edward Thornburgh	11 Madison Avenue, New York USA 10010	Non-Executive Director	United Sta
Kevin Lester Studd	One Cabot Square, London E14 4QJ, Great Britain	Compliance Officer	British
Nicholas John Hornsey	One Cabot Square, London E14 4QJ, Great Britain	Company Secretary	British
Nigel Paul Bretton	One Cabot Square, London E14 4QJ, Great Britain	Finance Officer	British

SCHEDULE A-10

EXECUTIVE OFFICERS AND DIRECTORS OF
CREDIT SUISSE FIRST BOSTON INTERNATIONAL.

The following sets forth the name, business address, present principal occupation and citizenship of each director and executive officer of Credit Suisse First Boston International. The business address of Credit Suisse First Boston International is One Cabot Square, London, UK, E14 4QJ.

Name	Business Address	Title	Citizenshi
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Tobias Guldimann	Paradeplatz 8, CH-8070, Zurich Switzerland	Non-Executive Director	Swiss
Ian Christopher Carter	One Cabot Square, London E14 4QJ,	Director	Canadian

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Great Britain

James Kreitman	One Cabot Square, London E14 4QJ, Great Britain	Director	United Sta
James Henry Leigh-Pemberton	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Costas P Michaelides	One Cabot Square, London E14 4QJ, Great Britain	Director	United Sta
Trevor Charles Price	One Cabot Square, London E14 4QJ, Great Britain	Director	British
Philip Keebler Ryan	Paradeplatz 8, CH-8070, Zurich, Switzerland	Non-Executive Director	United Sta
Hector William Hepburn Sants	One Cabot Square, London E14 4QJ, Great Britain	Non-Executive Director	British
Richard Edward Thornburgh	11 Madison Avenue, New York 10010 USA	Non-Executive Director	United Sta
Kevin Lester Studd	One Cabot Square, London E14 4QJ, Great Britain	Compliance Officer	British
Nicholas John Hornsey	One Cabot Square, London E14 4QJ, Great Britain	Company Secretary	British
Nigel Paul Bretton	One Cabot Square, London E14 4QJ, Great Britain	Finance Officer	British

Schedule B

All ADR trades were effected in ordinary trading on the New York Stock Exchange.

TRADE DATE	BUY/SELL	SECURITY	QUANTITY	PRICE/SHARE
AUG 28 2003	BUY	PECHINEY S A SPONSORED ADR	100	24.83
AUG 29 2003	SELL	PECHINEY S A SPONSORED ADR	300	25.02
SEPT 5 2003	SELL	PECHINEY S A SPONSORED ADR	100	26.22

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SEPT 8 2003	BUY	PECHINEY S A SPONSORED ADR	200	26.08
SEPT 9 2003	SELL	PECHINEY S A SPONSORED ADR	200	26.01
SEPT 11 2003	SELL	PECHINEY S A SPONSORED ADR	500	26.03
SEPT 12 2003	BUY	PECHINEY S A SPONSORED ADR	100	26.51
SEPT 15 2003	SELL	PECHINEY S A SPONSORED ADR	200	26.34
SEPT 15 2003	SELL	PECHINEY S A SPONSORED ADR	100	26.50
SEPT 16 2003	SELL	PECHINEY S A SPONSORED ADR	100	26.12
SEPT 17 2003	BUY	PECHINEY S A SPONSORED ADR	200	26.30
SEPT 17 2003	BUY	PECHINEY S A SPONSORED ADR	100	26.18
SEPT 17 2003	BUY	PECHINEY S A SPONSORED ADR	200	26.23
SEPT 18 2003	BUY	PECHINEY S A SPONSORED ADR	100	26.29

All Note trades were effected through ordinary over-the-counter trading and on Euronext.

TRADE DATE	BUY/SELL	SECURITY	QUANTITY IN EUROS	COST AS % OF FACE VALUE
AUG 07 2003	Buy	PECHINEY SA CVT	20,000	81.800
AUG 07 2003	Buy	PECHINEY SA CVT	20,000	81.800
AUG 07 2003	Buy	PECHINEY SA CVT	1,505,000	108.704
AUG 11 2003	Sell	PECHINEY SA CVT	1,505,000	108.804
AUG 11 2003	Buy	PECHINEY SA CVT	1,505,000	108.804
AUG 11 2003	Buy	PECHINEY SA CVT	20,000	81.875
AUG 13 2003	Buy	PECHINEY SA CVT	1,505,000	108.970
AUG 19 2003	Buy	PECHINEY SA CVT	30,000	108.306
AUG 19 2003	Sell	PECHINEY SA CVT	2,257,500	108.306
AUG 21 2003	Buy	PECHINEY SA CVT	1,500,034	108.306
AUG 21 2003	Buy	PECHINEY SA CVT	1,394,684	108.306
AUG 21 2003	Buy	PECHINEY SA CVT	105,350	108.306
AUG 26 2003	Buy	PECHINEY SA CVT	752,500	107.309
AUG 29 2003	Sell	PECHINEY SA CVT	496,650	1.070
SEP 12 2003	Sell	PECHINEY SA CVT	1,881,250	109.967
SEP 12 2003	Buy	PECHINEY SA CVT	3,762,500	109.801
SEP 12 2003	Buy	PECHINEY SA CVT	1,505,000	109.801
SEP 12 2003	Sell	PECHINEY SA CVT	2,257,500	109.967
SEP 12 2003	Sell	PECHINEY SA CVT	752,500	109.967
SEP 12 2003	Buy	PECHINEY SA CVT	1,505,000	109.801
SEP 12 2003	Buy	PECHINEY SA CVT	376,250	109.635
SEP 12 2003	Sell	PECHINEY SA CVT	1,128,750	109.635
SEP 15 2003	Sell	PECHINEY SA CVT	3,762,500	109.468
SEP 15 2003	Buy	PECHINEY SA CVT	3,762,500	109.468
SEP 15 2003	Sell	PECHINEY SA CVT	3,762,500	109.635
SEP 16 2003	Sell	PECHINEY SA CVT	1,881,250	109.767
SEP 16 2003	Sell	PECHINEY SA CVT	1,881,250	109.701
SEP 16 2003	Buy	PECHINEY SA CVT	3,762,500	109.674
SEP 16 2003	Buy	PECHINEY SA CVT	1,505,000	109.900
SEP 17 2003	Sell	PECHINEY SA CVT	100,000	82.500
SEP 17 2003	Buy	PECHINEY SA CVT	100,000	75.815
SEP 17 2003	Sell	PECHINEY SA CVT	7,525,000	100.751

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SEP 17 2003	Buy	PECHINEY SA CVT	3,762,500	109.767
SEP 17 2003	Sell	PECHINEY SA CVT	677,250	109.807
SEP 17 2003	Sell	PECHINEY SA CVT	752,500	109.781
SEP 17 2003	Sell	PECHINEY SA CVT	1,128,750	109.834
SEP 17 2003	Sell	PECHINEY SA CVT	3,762,500	109.741
SEP 17 2003	Buy	PECHINEY SA CVT	3,762,500	109.767
SEP 18 2003	Sell	PECHINEY SA CVT	3,762,500	100.864
SEP 18 2003	Buy	PECHINEY SA CVT	3,010,000	100.864
SEP 18 2003	Sell	PECHINEY SA CVT	3,010,000	100.864
SEP 22 2003	Buy	PECHINEY SA CVT	9,993,200	100.000
SEP 22 2003	Sell	PECHINEY SA CVT	161,035	109.900
SEP 23 2003	Sell	PECHINEY SA CVT	9,406,250	109.790
SEP 23 2003	Sell	PECHINEY SA CVT	940,625	109.967
SEP 23 2003	Sell	PECHINEY SA CVT	940,625	109.967
SEP 25 2003	Sell	PECHINEY SA CVT	2,633,750	109.900
SEP 25 2003	Sell	PECHINEY SA CVT	2,768,749	109.967
SEP 25 2003	Sell	PECHINEY SA CVT	3,295,574	109.967
SEP 25 2003	Buy	PECHINEY SA CVT	3,295,575	109.900
SEP 25 2003	Buy	PECHINEY SA CVT	3,295,575	109.900

All Share trades were effected in ordinary trading on Euronext.

TRADE DATE	BUY/SELL	SECURITY	QUANTITY	PRICE/SHARE
AUG 06 2003	Buy	PECHINEY SA SHARES A	1,000	45.300
AUG 06 2003	Sell	PECHINEY SA SHARES A	1,000	45.300
AUG 07 2003	Sell	PECHINEY SA SHARES A	10,000	45.500
AUG 08 2003	Sell	PECHINEY SA SHARES A	450	45.554
AUG 08 2003	Sell	PECHINEY SA SHARES A	398	45.775
AUG 08 2003	Buy	PECHINEY SA SHARES A	469	45.775
AUG 08 2003	Buy	PECHINEY SA SHARES A	323	45.775
AUG 08 2003	Sell	PECHINEY SA SHARES A	394	45.775
AUG 08 2003	Sell	PECHINEY SA SHARES A	10,000	45.756
AUG 12 2003	Sell	PECHINEY SA SHARES A	5,900	46.050
AUG 12 2003	Buy	PECHINEY SA SHARES A	2,395	46.050
AUG 12 2003	Buy	PECHINEY SA SHARES A	3,500	46.050
AUG 13 2003	Sell	PECHINEY SA SHARES A	300	46.170
AUG 13 2003	Buy	PECHINEY SA SHARES A	300	46.170
AUG 13 2003	Sell	PECHINEY SA SHARES A	10,000	46.041
AUG 14 2003	Buy	PECHINEY SA SHARES A	6,000	46.131
AUG 14 2003	Sell	PECHINEY SA SHARES A	6,000	46.200
AUG 15 2003	Sell	PECHINEY SA SHARES A	5,084	46.109
AUG 15 2003	Buy	PECHINEY SA SHARES A	5,084	46.017
AUG 15 2003	Sell	PECHINEY SA SHARES A	25,000	46.124
AUG 15 2003	Buy	PECHINEY SA SHARES A	25,000	46.124
AUG 18 2003	Sell	PECHINEY SA SHARES A	1,500	45.925
AUG 18 2003	Sell	PECHINEY SA SHARES A	10,000	46.021
AUG 18 2003	Sell	PECHINEY SA SHARES A	75,150	46.098
AUG 18 2003	Buy	PECHINEY SA SHARES A	69,150	46.100
AUG 18 2003	Buy	PECHINEY SA SHARES A	6,000	46.011
AUG 19 2003	Buy	PECHINEY SA SHARES A	620	45.700
AUG 19 2003	Sell	PECHINEY SA SHARES A	38,270	45.844
AUG 19 2003	Buy	PECHINEY SA SHARES A	500	45.920
AUG 19 2003	Buy	PECHINEY SA SHARES A	4,600	45.920
AUG 19 2003	Buy	PECHINEY SA SHARES A	6,700	45.920
AUG 19 2003	Buy	PECHINEY SA SHARES A	30,000	46.064

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AUG 19 2003	Buy	PECHINEY SA SHARES A	15,000	46.064
AUG 19 2003	Buy	PECHINEY SA SHARES A	25,000	46.064
AUG 19 2003	Buy	PECHINEY SA SHARES A	35,000	46.064
AUG 20 2003	Sell	PECHINEY SA SHARES A	500	45.700
AUG 21 2003	Sell	PECHINEY SA SHARES A	100	45.880
AUG 21 2003	Sell	PECHINEY SA SHARES A	200	45.970
AUG 21 2003	Buy	PECHINEY SA SHARES A	25,000	45.818
AUG 21 2003	Buy	PECHINEY SA SHARES A	25,000	45.818
AUG 21 2003	Sell	PECHINEY SA SHARES A	63	46.150
AUG 21 2003	Buy	PECHINEY SA SHARES A	26,493	45.803
AUG 21 2003	Sell	PECHINEY SA SHARES A	75,925	45.799
AUG 21 2003	Sell	PECHINEY SA SHARES A	75,925	45.799
AUG 22 2003	Buy	PECHINEY SA SHARES A	8,500	45.742
AUG 22 2003	Sell	PECHINEY SA SHARES A	10,000	45.749
AUG 22 2003	Sell	PECHINEY SA SHARES A	30,000	45.985
AUG 26 2003	Sell	PECHINEY SA SHARES A	300	45.600
AUG 26 2003	Buy	PECHINEY SA SHARES A	32,174	45.703
AUG 26 2003	Sell	PECHINEY SA SHARES A	30,674	45.703
AUG 26 2003	Sell	PECHINEY SA SHARES A	30,674	45.703
AUG 27 2003	Sell	PECHINEY SA SHARES A	125	45.260
AUG 27 2003	Sell	PECHINEY SA SHARES A	125	45.260
AUG 28 2003	Buy	PECHINEY SA SHARES A	50	45.410
AUG 28 2003	Buy	PECHINEY SA SHARES A	50,000	45.690
AUG 28 2003	Buy	PECHINEY SA SHARES A	27,900	45.670
AUG 28 2003	Sell	PECHINEY SA SHARES A	50	45.410
AUG 28 2003	Sell	PECHINEY SA SHARES A	27,900	45.738
AUG 28 2003	Buy	PECHINEY SA SHARES A	100,000	45.560
AUG 28 2003	Buy	PECHINEY SA SHARES A	50	45.410
AUG 29 2003	Sell	PECHINEY SA SHARES A	1,446	46.193
AUG 29 2003	Sell	PECHINEY SA SHARES A	150	45.730
AUG 29 2003	Buy	PECHINEY SA SHARES A	327	46.170
AUG 29 2003	Buy	PECHINEY SA SHARES A	17,496	45.855
AUG 29 2003	Sell	PECHINEY SA SHARES A	627	45.910
AUG 29 2003	Sell	PECHINEY SA SHARES A	15,900	45.896
AUG 29 2003	Buy	PECHINEY SA SHARES A	300	45.626
AUG 29 2003	Sell	PECHINEY SA SHARES A	150	45.730
SEP 01 2003	Buy	PECHINEY SA SHARES A	785	46.706
SEP 01 2003	Buy	PECHINEY SA SHARES A	67	46.706
SEP 01 2003	Buy	PECHINEY SA SHARES A	210,000	46.932
SEP 01 2003	Sell	PECHINEY SA SHARES A	16,682	46.792
SEP 01 2003	Sell	PECHINEY SA SHARES A	20,000	46.770
SEP 01 2003	Buy	PECHINEY SA SHARES A	30,000	46.700
SEP 01 2003	Buy	PECHINEY SA SHARES A	830	46.750
SEP 02 2003	Sell	PECHINEY SA SHARES A	10,000	47.493
SEP 02 2003	Sell	PECHINEY SA SHARES A	10,000	47.450
SEP 02 2003	Buy	PECHINEY SA SHARES A	10,000	47.450
SEP 02 2003	Sell	PECHINEY SA SHARES A	10,614	47.526
SEP 02 2003	Buy	PECHINEY SA SHARES A	614	47.535
SEP 02 2003	Buy	PECHINEY SA SHARES A	50,000	47.280
SEP 02 2003	Buy	PECHINEY SA SHARES A	720	47.500
SEP 02 2003	Buy	PECHINEY SA SHARES A	19,280	47.500
SEP 03 2003	Sell	PECHINEY SA SHARES A	50,000	46.736
SEP 03 2003	Buy	PECHINEY SA SHARES A	55,200	47.047
SEP 03 2003	Sell	PECHINEY SA SHARES A	8,500	47.202
SEP 03 2003	Sell	PECHINEY SA SHARES A	40,000	47.082
SEP 03 2003	Buy	PECHINEY SA SHARES A	20,000	47.000
SEP 03 2003	Sell	PECHINEY SA SHARES A	7,700	46.870
SEP 03 2003	Sell	PECHINEY SA SHARES A	30,000	47.350
SEP 03 2003	Buy	PECHINEY SA SHARES A	8,500	47.202
SEP 03 2003	Buy	PECHINEY SA SHARES A	340,000	47.000
SEP 03 2003	Buy	PECHINEY SA SHARES A	1,165	47.424
SEP 03 2003	Buy	PECHINEY SA SHARES A	4,335	47.424

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SEP 03 2003	Buy	PECHINEY SA SHARES A	17,000	47.424
SEP 03 2003	Sell	PECHINEY SA SHARES A	360,446	47.000
SEP 04 2003	Sell	PECHINEY SA SHARES A	1,356	47.024
SEP 04 2003	Buy	PECHINEY SA SHARES A	31,802	47.093
SEP 04 2003	Sell	PECHINEY SA SHARES A	5,000	46.990
SEP 04 2003	Buy	PECHINEY SA SHARES A	5,000	47.000
SEP 04 2003	Sell	PECHINEY SA SHARES A	30,000	47.098
SEP 05 2003	Sell	PECHINEY SA SHARES A	552	47.314
SEP 05 2003	Buy	PECHINEY SA SHARES A	36,455	47.265
SEP 05 2003	Sell	PECHINEY SA SHARES A	7,700	47.320
SEP 05 2003	Sell	PECHINEY SA SHARES A	15,400	47.425
SEP 08 2003	Buy	PECHINEY SA SHARES A	2,200	46.950
SEP 08 2003	Buy	PECHINEY SA SHARES A	100	47.215
SEP 08 2003	Buy	PECHINEY SA SHARES A	15,300	47.112
SEP 08 2003	Sell	PECHINEY SA SHARES A	12,903	47.039
SEP 08 2003	Sell	PECHINEY SA SHARES A	15,300	47.210
SEP 09 2003	Sell	PECHINEY SA SHARES A	653	46.310
SEP 09 2003	Buy	PECHINEY SA SHARES A	16,053	46.353
SEP 09 2003	Sell	PECHINEY SA SHARES A	15,400	46.425
SEP 10 2003	Buy	PECHINEY SA SHARES A	27,700	46.221
SEP 10 2003	Sell	PECHINEY SA SHARES A	7,700	46.269
SEP 10 2003	Sell	PECHINEY SA SHARES A	20,000	46.250
SEP 11 2003	Sell	PECHINEY SA SHARES A	2,815	46.260
SEP 11 2003	Buy	PECHINEY SA SHARES A	2,815	46.260
SEP 11 2003	Buy	PECHINEY SA SHARES A	25,000	45.761
SEP 11 2003	Sell	PECHINEY SA SHARES A	25,000	45.830
SEP 12 2003	Buy	PECHINEY SA SHARES A	1,056,198	46.864
SEP 12 2003	Sell	PECHINEY SA SHARES A	299,254	46.661
SEP 12 2003	Buy	PECHINEY SA SHARES A	20,000	46.825
SEP 12 2003	Buy	PECHINEY SA SHARES A	18,184	46.825
SEP 12 2003	Buy	PECHINEY SA SHARES A	15,000	46.530
SEP 12 2003	Sell	PECHINEY SA SHARES A	7,600	46.920
SEP 12 2003	Sell	PECHINEY SA SHARES A	392,000	46.810
SEP 12 2003	Sell	PECHINEY SA SHARES A	8,000	46.810
SEP 12 2003	Buy	PECHINEY SA SHARES A	25,000	46.800
SEP 12 2003	Sell	PECHINEY SA SHARES A	25,000	46.870
SEP 12 2003	Buy	PECHINEY SA SHARES A	488,785	46.863
SEP 12 2003	Buy	PECHINEY SA SHARES A	106,173	46.863
SEP 12 2003	Buy	PECHINEY SA SHARES A	5,042	46.863
SEP 12 2003	Sell	PECHINEY SA SHARES A	100,000	46.650
SEP 12 2003	Sell	PECHINEY SA SHARES A	100,000	46.275
SEP 12 2003	Sell	PECHINEY SA SHARES A	200,000	46.975
SEP 12 2003	Sell	PECHINEY SA SHARES A	250,000	47.044
SEP 12 2003	Buy	PECHINEY SA SHARES A	1,600	46.652
SEP 12 2003	Sell	PECHINEY SA SHARES A	200,000	46.975
SEP 12 2003	Sell	PECHINEY SA SHARES A	100,000	46.275
SEP 12 2003	Sell	PECHINEY SA SHARES A	100,000	46.650
SEP 15 2003	Buy	PECHINEY SA SHARES A	30,000	46.718
SEP 15 2003	Buy	PECHINEY SA SHARES A	70,000	46.654
SEP 15 2003	Sell	PECHINEY SA SHARES A	33,286	46.665
SEP 15 2003	Buy	PECHINEY SA SHARES A	875,587	46.702
SEP 15 2003	Buy	PECHINEY SA SHARES A	32,400	46.621
SEP 15 2003	Buy	PECHINEY SA SHARES A	79,499	46.621
SEP 15 2003	Buy	PECHINEY SA SHARES A	44,800	46.621
SEP 15 2003	Buy	PECHINEY SA SHARES A	50,000	46.750
SEP 15 2003	Sell	PECHINEY SA SHARES A	30,000	46.703
SEP 15 2003	Buy	PECHINEY SA SHARES A	1,000	46.680
SEP 15 2003	Buy	PECHINEY SA SHARES A	4,000	46.680
SEP 15 2003	Buy	PECHINEY SA SHARES A	6,000	46.682
SEP 16 2003	Sell	PECHINEY SA SHARES A	20,000	46.500
SEP 16 2003	Buy	PECHINEY SA SHARES A	176,699	46.512
SEP 16 2003	Sell	PECHINEY SA SHARES A	20,000	46.515

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SEP 16 2003	Sell	PECHINEY SA SHARES A	100,000	46.516
SEP 16 2003	Buy	PECHINEY SA SHARES A	10,201	46.518
SEP 16 2003	Buy	PECHINEY SA SHARES A	13,900	46.518
SEP 16 2003	Buy	PECHINEY SA SHARES A	19,200	46.518
SEP 16 2003	Sell	PECHINEY SA SHARES A	16,500	46.417
SEP 17 2003	Buy	PECHINEY SA SHARES A	30,000	46.539
SEP 17 2003	Buy	PECHINEY SA SHARES A	1,010	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	3,430	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	720	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	1,060	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	1,170	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	1,900	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	960	46.544
SEP 17 2003	Buy	PECHINEY SA SHARES A	730	46.544
SEP 17 2003	Sell	PECHINEY SA SHARES A	30,000	46.539
SEP 17 2003	Sell	PECHINEY SA SHARES A	43,353	46.512
SEP 17 2003	Buy	PECHINEY SA SHARES A	35,914	46.496
SEP 17 2003	Sell	PECHINEY SA SHARES A	5,000	52.317
SEP 17 2003	Buy	PECHINEY SA SHARES A	25,000	46.460
SEP 17 2003	Buy	PECHINEY SA SHARES A	6,662	46.570
SEP 17 2003	Buy	PECHINEY SA SHARES A	22,700	46.611
SEP 17 2003	Buy	PECHINEY SA SHARES A	210,500	46.611
SEP 17 2003	Buy	PECHINEY SA SHARES A	8,639	46.611
SEP 17 2003	Sell	PECHINEY SA SHARES A	5,000	52.317
SEP 18 2003	Sell	PECHINEY SA SHARES A	88	46.640
SEP 18 2003	Buy	PECHINEY SA SHARES A	189,885	46.608
SEP 18 2003	Sell	PECHINEY SA SHARES A	10,000	52.451
SEP 18 2003	Buy	PECHINEY SA SHARES A	20,000	46.635
SEP 18 2003	Sell	PECHINEY SA SHARES A	10,000	52.451
SEP 19 2003	Buy	PECHINEY SA SHARES A	2,051	46.739
SEP 19 2003	Buy	PECHINEY SA SHARES A	85,650	46.642
SEP 19 2003	Sell	PECHINEY SA SHARES A	3,701	46.719
SEP 19 2003	Sell	PECHINEY SA SHARES A	22,000	46.647
SEP 19 2003	Sell	PECHINEY SA SHARES A	58,500	46.640
SEP 19 2003	Sell	PECHINEY SA SHARES A	5,000	46.640
SEP 19 2003	Buy	PECHINEY SA SHARES A	1,500	46.700
SEP 19 2003	Buy	PECHINEY SA SHARES A	16,000	46.807
SEP 19 2003	Buy	PECHINEY SA SHARES A	28,100	46.689
SEP 19 2003	Buy	PECHINEY SA SHARES A	11,800	46.795
SEP 19 2003	Buy	PECHINEY SA SHARES A	210,900	46.689
SEP 19 2003	Buy	PECHINEY SA SHARES A	89,100	46.795
SEP 19 2003	Buy	PECHINEY SA SHARES A	4,400	46.795
SEP 19 2003	Buy	PECHINEY SA SHARES A	10,300	46.689
SEP 22 2003	Buy	PECHINEY SA SHARES A	1,120	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	3,940	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	1,010	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	1,340	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	2,320	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	1,300	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	1,420	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	890	46.722
SEP 22 2003	Sell	PECHINEY SA SHARES A	13,340	46.722
SEP 22 2003	Buy	PECHINEY SA SHARES A	540,147	46.727
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	72,490	46.745
SEP 22 2003	Sell	PECHINEY SA SHARES A	900	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	5,600	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	18,600	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	15,700	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	36,300	46.750

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SEP 22 2003	Sell	PECHINEY SA SHARES A	14,800	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	4,000	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	900	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	2,800	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	2,800	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	900	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	4,000	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	36,300	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	14,800	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	18,600	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	15,700	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	5,600	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	900	46.750
SEP 22 2003	Sell	PECHINEY SA SHARES A	100	46.750
SEP 23 2003	Buy	PECHINEY SA SHARES A	27,387	46.700
SEP 23 2003	Buy	PECHINEY SA SHARES A	22,028	46.700
SEP 23 2003	Buy	PECHINEY SA SHARES A	9,349	46.700
SEP 23 2003	Buy	PECHINEY SA SHARES A	300	46.690
SEP 23 2003	Buy	PECHINEY SA SHARES A	25,000	46.770
SEP 23 2003	Buy	PECHINEY SA SHARES A	356,000	46.692
SEP 23 2003	Sell	PECHINEY SA SHARES A	34,064	46.697
SEP 23 2003	Sell	PECHINEY SA SHARES A	4,000	46.680
SEP 23 2003	Buy	PECHINEY SA SHARES A	3,000	46.670
SEP 23 2003	Sell	PECHINEY SA SHARES A	500	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	8,500	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	10,100	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	7,900	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	18,700	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	100	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	2,100	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	600	46.698
SEP 23 2003	Sell	PECHINEY SA SHARES A	1,500	46.698
SEP 23 2003	Buy	PECHINEY SA SHARES A	21,400	46.773
SEP 23 2003	Buy	PECHINEY SA SHARES A	21,500	46.746
SEP 24 2003	Buy	PECHINEY SA SHARES A	202,486	46.634
SEP 24 2003	Sell	PECHINEY SA SHARES A	22,986	46.656
SEP 24 2003	Sell	PECHINEY SA SHARES A	2,100	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	100	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	500	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	1,500	46.600
SEP 24 2003	Buy	PECHINEY SA SHARES A	125,000	46.588
SEP 24 2003	Sell	PECHINEY SA SHARES A	25,000	46.648
SEP 24 2003	Sell	PECHINEY SA SHARES A	500	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	8,500	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	10,100	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	8,000	46.600
SEP 24 2003	Sell	PECHINEY SA SHARES A	18,700	46.600
SEP 24 2003	Buy	PECHINEY SA SHARES A	21,500	46.710
SEP 25 2003	Buy	PECHINEY SA SHARES A	31,109	46.689
SEP 25 2003	Buy	PECHINEY SA SHARES A	50,000	46.669
SEP 25 2003	Buy	PECHINEY SA SHARES A	50,000	46.719
SEP 25 2003	Buy	PECHINEY SA SHARES A	100,000	46.659
SEP 25 2003	Buy	PECHINEY SA SHARES A	25,000	46.703
SEP 25 2003	Buy	PECHINEY SA SHARES A	140	46.640
SEP 25 2003	Buy	PECHINEY SA SHARES A	492,734	46.643

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SEP 25 2003	Sell	PECHINEY SA SHARES A	1,379	46.690
SEP 25 2003	Buy	PECHINEY SA SHARES A	21,500	46.680
SEP 25 2003	Buy	PECHINEY SA SHARES A	25,000	46.747
SEP 26 2003	Sell	PECHINEY SA SHARES A	60	46.650
SEP 26 2003	Sell	PECHINEY SA SHARES A	167	46.625
SEP 26 2003	Buy	PECHINEY SA SHARES A	125,227	46.638
SEP 26 2003	Buy	PECHINEY SA SHARES A	21,500	46.640
SEP 26 2003	Buy	PECHINEY SA SHARES A	40,000	46.693
SEP 29 2003	Sell	PECHINEY SA SHARES A	4000	45
SEP 29 2003	Sell	PECHINEY SA SHARES A	7000	30
SEP 29 2003	Sell	PECHINEY SA SHARES A	1531	47.3
SEP 29 2003	Buy	PECHINEY SA SHARES A	301643	47.3425
SEP 29 2003	Buy	PECHINEY SA SHARES A	4000	45
SEP 29 2003	Buy	PECHINEY SA SHARES A	7000	30
SEP 29 2003	Sell	PECHINEY SA SHARES A	1643	47.3
SEP 29 2003	Buy	PECHINEY SA SHARES A	1531	47.3
SEP 30 2003	Sell	PECHINEY SA SHARES A	500	47.41
SEP 30 2003	Buy	PECHINEY SA SHARES A	400990	47.3965
SEP 30 2003	Sell	PECHINEY SA SHARES A	790	47.25
SEP 30 2003	Buy	PECHINEY SA SHARES A	300	47.39
OCT 01 2003	Buy	PECHINEY SA SHARES A	200426	47.1987
OCT 01 2003	Sell	PECHINEY SA SHARES A	10277	47.2254
OCT 01 2003	Buy	PECHINEY SA SHARES A	10000	47.23
OCT 01 2003	Sell	PECHINEY SA SHARES A	149	47.21
OCT 01 2003	Sell	PECHINEY SA SHARES A	149	47.21
OCT 02 2003	Buy	PECHINEY SA SHARES A	25000	47.2858
OCT 02 2003	Buy	PECHINEY SA SHARES A	50000	47.21
OCT 02 2003	Sell	PECHINEY SA SHARES A	10413	47.2249
OCT 02 2003	Buy	PECHINEY SA SHARES A	10119	47.2259
OCT 03 2003	Buy	PECHINEY SA SHARES A	32000	47.25