

TAUBE HODSON STONEX PARTNERS LTD  
Form SC 13G/A  
January 15, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

PubliCARD, Inc.  
(Name of Issuer)

Common Stock, par value \$.10 per share  
(Title of Class of Securities)

744627100  
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(CUSIP Number)

March 27, 2003  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (3-98)

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CUSIP No. 744627100

- 1 Name of Reporting Person: Taube Hodson Stonex Partners Limited  
I.R.S. Identification No. of above person (entities only): Not Applicable
- 2 Check the Appropriate Box if a Member of a Group (See Instructions):(a)

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(b) [X]

3 SEC Use Only

4 Citizenship or Place of Organization: England

NUMBER OF SHARES	5	Sole Voting Power: 2,735,500 shares
BENEFICIALLY OWNED BY EACH	6	Shared Voting Power: -0-
REPORTING PERSON WITH	7	Sole Dispositive Power: 2,735,500 shares
	8	Shared Dispositive Power: -0-

9 Aggregate Amount Beneficially Owned by Each Reporting Person:  
2,735,500 shares

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions): [ ]

11 Percent of Class Represented by Amount in Row (9): 11.135%\*

12 Type of Reporting Person: IA

\*On December 31, 2003 there were 24,556,000 shares of Common Stock outstanding.

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Item 1.

(a) Name of Issuer: PublicARD, Inc.

(b) Address of Issuer's Principal Executive Offices: One Post Road  
Fairfield, Connecticut 06430

Item 2.

(a) Name of Person Filing: Taube Hudson Stonex Partners Limited

(b) Address of Principal Business Office  
or, if none, Residence: 25 St. James's Street  
London, SW1A 1HA  
England

(c) Citizenship: England

(d) Title of Class of Securities: Common Stock, par value \$.10 per share

(e) CUSIP Number: 744627100

Item 3.

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Not Applicable

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned (as of December 31, 2003): 2,735,500 shares

(b) Percent of class: 11.135%

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(c) Number of shares as to which the person has:

(i) sole power to vote or to direct the vote: 2,735,500 shares

(ii) shared power to vote or to direct the vote: -0-

(iii) sole power to dispose or to direct the disposition of:  
2,735,500 shares

(iv) shared power to dispose or to direct the disposition of: -0-

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

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Item 10. Certification

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 15, 2004

TAUBE HODSON STONEX PARTNERS LIMITED

By: /s/ Anton French

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Anton French - Company Secretary

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