

Shur Irwin M  
Form 4  
February 12, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shur Irwin M

2. Issuer Name and Ticker or Trading Symbol  
SNAP-ON Inc [SNA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/10/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Gen Counsel & Secretary

2801 80TH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

KENOSHA, WI 53143

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)                  | Price of Derivative Security | (Month/Day/Year) | (Instr. 8)   | Acquired (A) or Disposed of (D) |       | Date Exercisable | Expiration Date | Title        | An or Nu of 3 |
|-----------------------------|------------------------------|------------------|--------------|---------------------------------|-------|------------------|-----------------|--------------|---------------|
|                             |                              |                  |              | (A)                             | (D)   |                  |                 |              |               |
| Stock Option (Right to Buy) | \$ 29.69                     |                  |              |                                 |       | <u>(1)</u>       | 02/11/2019      | Common Stock | 12            |
| Stock Option (Right to Buy) | \$ 41.01                     | 02/10/2010       | A            | 12,500                          |       | <u>(2)</u>       | 02/10/2020      | Common Stock | 12            |
| Restricted Stock Units      | <u>(4)</u>                   | 02/10/2010       | D <u>(5)</u> |                                 | 1,375 | <u>(5)</u>       | <u>(5)</u>      | Common Stock | 1             |
| Restricted Stock Units      | <u>(4)</u>                   | 02/10/2010       | A            | 3,746                           |       | <u>(6)</u>       | <u>(6)</u>      | Common Stock | 3             |
| Performance Units           | <u>(4)</u>                   |                  |              |                                 |       | <u>(7)</u>       | <u>(7)</u>      | Common Stock | 3             |
| Performance Units           | <u>(4)</u>                   | 02/10/2010       | A            | 3,747                           |       | <u>(8)</u>       | <u>(8)</u>      | Common Stock | 3             |

## Reporting Owners

| Reporting Owner Name / Address                        | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| Shur Irwin M<br>2801 80TH STREET<br>KENOSHA, WI 53143 |               |           | VP, Gen Counsel & Secretary |       |

## Signatures

Kenneth V. Hallett under Power of Attorney for Irwin M. Shur 02/12/2010

    Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) One third of the option vested on 2/11/2010, and one third will vest on each of 2/11/2011 and 2/11/2012.
- (2) One third of the option vests on each of 2/10/2011, 2/10/2012 and 2/10/2013.
- (3) This transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
- (4) 1 for 1.

Based on company performance during 2009, approximately 57% of the restricted stock units were earned. Assuming continued employment on the payment date, which will occur in February 2012, the units will then vest in one installment and the shares will be issued.

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- The restricted stock units may be earned based on the achievement of certain company goals during 2010. Assuming continued
- (6) employment on the payment date, which will occur in February 2013, the units will then vest in one installment and shares will be issued. The grant reported above represents the target number of units that may be earned; the maximum amount is 200% of the number reported.
  - (7) If the company achieves certain goals over the 2009-2011 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
  - (8) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The grant reported above represents the target number of units that may be earned; the maximum amount is 200% of the number reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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