

SPORT HALEY INC

Form SC 13G

March 24, 2009

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0145

SCHEDULE 13G  
(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2  
Under the Securities Exchange Act of 1934

**SPORT-HALEY, INC.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**96946510-3**

(CUSIP Number)

**March 11, 2009**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 96946510-3

1. **Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)**  
SEMS ADVISORS LLC  
33-1073943
2. **Check the Appropriate Box if a Member of a Group (See Instructions)** (a) ☐ (b) ☐
3. **SEC Use Only**
4. **Citizenship or Place of Organization**  
Delaware
- |  |   |
|--|---|
| <b>Number of<br/>Shares<br/>Beneficially<br/>Owned by Each<br/>Reporting<br/>Person<br/>With</b> | 5. <b>Sole Voting Power</b><br>0              |
|  | 6. <b>Shared Voting Power</b><br>171,300      |
|  | 7. <b>Sole Dispositive Power</b><br>0         |
|  | 8. <b>Shared Dispositive Power</b><br>171,300 |
9. **Aggregate Amount Beneficially Owned by Each Reporting Person**  
The Reporting Person owns 171,300 shares of common stock.
10. **Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)** ☐
11. **Percent of Class Represented by Amount in Row (9)** 7.5%
12. **Type of Reporting Person (See Instructions)** HC; OO  
(Limited Liability Company)

CUSIP No. 96946510-3

1. **Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)**  
Lloyd Sems
2. **Check the Appropriate Box if a Member of a Group (See Instructions)** (a) ☐ (b) ☐
3. **SEC Use Only**
4. **Citizenship or Place of Organization**  
U.S.
- |  |    |  |
|--|----|--|
| <b>Number of<br/>Shares<br/>Beneficially<br/>Owned by Each<br/>Reporting<br/>Person<br/>With</b> | 5. | <b>Sole Voting Power</b><br>0              |
|  | 6. | <b>Shared Voting Power</b><br>171,300      |
|  | 7. | <b>Sole Dispositive Power</b><br>0         |
|  | 8. | <b>Shared Dispositive Power</b><br>171,300 |
9. **Aggregate Amount Beneficially Owned by Each Reporting Person**  
The Reporting Person owns 171,300 shares of common stock.
10. **Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)** ☐
11. **Percent of Class Represented by Amount in Row (9)** 7.5%
12. **Type of Reporting Person (See Instructions)** IN; HC

**Item 1.**

**(a) Name of Issuer**

SPORT-HALEY, INC.

**(b) Address of Issuer's Principal Executive Offices**

4600 East 48th Avenue  
Denver, CO 80216

**Item 2.**

**(a) Name of Person Filing**

This statement is being filed by (i) SEMS ADVISORS LLC; and (ii) Lloyd Sems

**(b) Address of Principal Business Office or, if none, Residence**

(i) and (ii)  
7 Dey Street, Suite 1101  
New York, NY 10007

**(c) Citizenship**

(i) Delaware  
(ii) U.S.

**(d) Title of Class of Securities**

Common Stock

**(e) CUSIP Number**

96946510-3

**Item 3.** Not Applicable

**Item 4. Ownership**

**Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.**

SEMS ADVISORS LLC

**(a) Amount beneficially owned:** 171,300

**(b) Percent of class:** 7.5%

**(c) Number of shares as to which the person has:**

- (i) Sole power to vote or to direct the vote** 0
- (ii) Shared power to vote or to direct the vote** 171,300
- (iii) Sole power to dispose or to direct the disposition of** 0
- (iv) Shared power to dispose or to direct the disposition of** 171,300

LLOYD SEMS

**(a) Amount beneficially owned:**

**(b) Percent of class:** 7.5%

**(c) Number of shares as to which the person has:**

- (i) Sole power to vote or to direct the vote** 0
- (ii) Shared power to vote or to direct the vote** 171,300
- (iii) Sole power to dispose or to direct the disposition of** 0

**(iv) Shared power to dispose or to direct the disposition of** 171,300

**Item 5. Ownership of Five Percent or Less of a Class**

If this Statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following o

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

See Exhibit A attached hereto.

**Item 8. Identification and Classification of Members of the Group**

Not Applicable.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 24th day of March, 2009

**SEMS ADVISORS LLC**

By: /s/ Lloyd Sems  
Lloyd Sems, Managing Member

By: /s/ Lloyd Sems  
Lloyd Sems

**EXHIBIT INDEX**

The following exhibits are filed with this report on Schedule 13G:

Exhibit A Identification of entities which acquired the shares which are the subject of this report on Schedule 13G.

Exhibit B Joint Filing Agreement dated March 24, 2009 between SEMS ADVISORS LLC and Lloyd Sems.



Exhibit A

Identification of entities which acquired the shares which are the subject of this report on Schedule 13G.

- (1) Sems Diversified Value, LP a private investment partnership formed under the laws of State of Delaware. Sems Advisors, LLC is the General Partner of Sems Diversified Value, LP. Mr. Lloyd Sems is the Managing Member of Sems Advisors, LLC.

Exhibit B

JOINT FILING AGREEMENT

This Agreement is filed as an exhibit to Schedule 13G being filed by Sems Advisors LLC and Lloyd Sems in compliance with Rule 13d-1(k) of the Securities and Exchange Commission, which requires an agreement in writing indicating that the Schedule 13G to which this Agreement is attached is filed on behalf of the below-named entities, that they are each responsible for the timely filing of the Schedule 13G and any amendments thereto and for the completeness and accuracy of the information concerning such persons contained therein.

Dated this 24th day of March, 2009

**SEMS ADVISORS LLC**

By: /s/ Lloyd Sems  
Lloyd Sems, Managing Member

By: /s/ Lloyd Sems  
Lloyd Sems