Edgar Filing: Companhia Vale do Rio Doce - Form 6-K

Companhia Vale do Rio Doce Form 6-K January 08, 2008

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United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934

Securities Exchange Act of 1934
For the month of
January 2008

Companhia Vale do Rio Doce

Avenida Graça Aranha, No. 26 20030-900 Rio de Janeiro, RJ, Brazil (Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F b Form 40-F o

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes o No b

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes o No b

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes o No b

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-___.)

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Press Release

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Vale suspends shipments from Itaguaí to conclude repairs

Rio de Janeiro, January 7, 2008 Companhia Vale do Rio Doce (Vale) hereby informs that during the next few weeks the Itaguaí maritime terminal (Itaguaí), in the Brazilian state of Rio de Janeiro, will stop operations in order to reconstruct its structure damaged in an accident in December 2007. The stoppage of Itaguaí represents an average daily loss shipment of 60,000 metric tons of iron ore to the Company.

Since mid December, as we had publicly announced, Itaguaí has been operating with limitations since two of its dolphins were damaged. The terminal is expected to return its regular operations by the beginning of February, after the completion of the repairing work.

Itaguaí, with annual shipload capacity of 25 million metric tons of iron ore, is Vale s smallest maritime terminal dedicated to iron ore shipments. Vale also operates the Ponta da Madeira maritime terminal, in the Brazilian state of Maranhão, Guaíba Island maritime terminal, in the state of Rio de Janeiro, and the Tubarão Port, in the state of Espírito Santo.

For further information, please contact:

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This press release may contain statements that express management s expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and Vale cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian and Canadian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore and nickel business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which Vale operates. For additional information on factors that could cause Vale s actual results to differ from expectations reflected in forward-looking statements, please see Vale s reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE (Registrant)

Date: January 7, 2008 By: /s/ Roberto Castello Branco

Roberto Castello Branco Director of Investor Relations

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