

NORTHRIM BANCORP INC
Form SC 13G
February 11, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities and Exchange Act of 1934
Northrim Bancorp, Inc.

(Name of Issuer)
Common Stock

(Title of Class of Securities)
666762109

(CUSIP Number)
December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

This Schedule is filed pursuant to Rule 13d-1(b)

The information required in the remainder of this cover page (except any items to which the form provides a cross-reference) shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP No. 666762109

NAME OF REPORTING PERSON

Ameriprise Financial, Inc.

1 S.S. or I.R.S. Identification
IRS No. 13-3180631

No. of Above Person

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2
(a) ☐
(b) ☐ *

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

	5	SOLE VOTING POWER
NUMBER OF		-0-
SHARES	6	SHARED VOTING POWER
BENEFICIALLY		
OWNED BY		482,113
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		
PERSON		-0-
WITH	8	SHARED DISPOSITIVE POWER
		482,113

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

482,113

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

7.52%

TYPE OF REPORTING PERSON

12

CO

* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.

CUSIP No. 666762109

NAME OF REPORTING PERSON

Columbia Management
Investment Advisers, LLC

1 S.S. or I.R.S. Identification
IRS No. 41-1533211

No. of Above Person

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) ☐
(b) ☐ *

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Minnesota

SOLE VOTING POWER

5
NUMBER OF -0-

SHARED VOTING POWER

6
SHARES BENEFICIALLY OWNED BY 482,113

SOLE DISPOSITIVE POWER

7
EACH REPORTING PERSON -0-

SHARED DISPOSITIVE POWER

8
WITH 482,113

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

482,113

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

7.52%

TYPE OF REPORTING PERSON

12

IA

* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.

CUSIP No. 666762109

NAME OF REPORTING PERSON
Columbia Small Cap Value Fund I

1 S.S. or I.R.S. Identification
IRS No.

No. of Above Person

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2
(a) ☐
(b) ☐ *

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Massasschutes

5 SOLE VOTING POWER

NUMBER OF 359,341

SHARES BENEFICIALLY OWNED BY **6** SHARED VOTING POWER
-0-

EACH REPORTING PERSON **7** SOLE DISPOSITIVE POWER
-0-

WITH **8** SHARED DISPOSITIVE POWER
359,341

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

359,341

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

5.61%

TYPE OF REPORTING PERSON

12

IV

* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.

- 1(a) Name of Issuer: Northrim Bancorp, Inc.
- 1(b) Address of Issuer's Principal Executive Offices: 3111 C Street
Anchorage, AK 99524-1489
- 2(a) Name of Person Filing: (a) Ameriprise Financial, Inc. (AFI)
(b) Columbia Management Investment Advisers, LLC (CMIA)
(c) Columbia Small Cap Value Fund I (SCV)
- 2(b) Address of Principal Business Office: (a) Ameriprise Financial, Inc.
145 Ameriprise Financial Center
Minneapolis, MN 55474
(b) 100 Federal St.
Boston, MA 02110
(c) 100 Federal St.
Boston, MA 02110
- 2(c) Citizenship: (a) Delaware
(b) Minnesota
(c) Massachusetts
- 2(d) Title of Class of Securities: Common Stock
- 2(e) Cusip Number: 666762109
- 3 Information if statement is filed pursuant to Rules 13d-1(b) or 13d-2(b):
(a) Ameriprise Financial, Inc.
A parent holding company in accordance with Rule 13d-1(b)(1)(ii)(G). (Note: See Item 7)
(b) Columbia Management Investment Advisers, LLC
An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
(c) Columbia Small Cap Value Fund I
An investment company registered under Section 8 of the Investment Company Act of 1940.
- 4 Incorporated by reference to Items (5)-(9) and (11) of the cover page pertaining to each reporting person.

CMIA, as an investment adviser to SCV, may be deemed to beneficially own the shares reported herein by SCV. Accordingly, the shares reported herein by CMIA include those shares separately reported herein by SCV.

AFI, as the parent company of CMIA, may be deemed to beneficially own the shares reported herein by CMIA. Accordingly, the shares reported herein by AFI include those shares separately reported herein by CMIA.

Each of AFI and CMIA, and the subsidiaries identified on the attached Exhibit I, disclaims beneficial ownership of any shares reported on this Schedule.

5 Ownership of 5% or Less of a Class: Not Applicable

6 Ownership of more than 5% on Behalf of Another Person:

The clients of Columbia Management Investment Advisers, LLC, a registered investment adviser, including investment companies registered under the Investment Company Act of 1940 and other managed accounts, have the right to receive or the power to direct the receipt of dividends and proceeds from the sale of shares included on this Schedule. As of December 31, 2010, only SCV, a registered investment company, owned more than 5% of the class of securities reported herein. Any remaining shares reported herein by CMIA are owned by various other accounts managed by CMIA on a discretionary basis. To the best of CMIA's knowledge, none of these other accounts own more than 5% of the outstanding shares.

7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

AFI: See Exhibit I

8 Identification and Classification of Members of the Group:

Not Applicable

9 Notice of Dissolution of Group:

Not Applicable

10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2011

Ameriprise Financial, Inc.

By: /s/ Wade M. Voigt

Name: Wade M. Voigt

Title: Director Fund Administration

Columbia Management Investment
Advisers, LLC

By: /s/ Amy Johnson

Name: Amy Johnson

Title: Chief Operating Officer

Columbia Funds Series Trust I,
on behalf of its series Columbia Small Cap
Value Fund I

By: /s/ Scott R. Plummer

Name: Scott R. Plummer

Title: Senior Vice President, Secretary and
Chief Legal Officer

Contact Information

Wade M. Voigt

Director Fund Administration

Telephone: (612) 671-5682

Exhibit Index

Exhibit I	Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.
Exhibit II	Joint Filing Agreement