

PULTE HOMES INC/MI/
Form 8-K
February 07, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

February 2, 2005

Pulte Homes, Inc.

(Exact name of registrant as specified in its charter)

Michigan

001-09804

38-2766606

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

100 Bloomfield Hills Parkway, Suite 300,
Bloomfield Hills, Michigan

48304

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

248-647-2750

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

Restricted Stock and Stock Option Grant. On February 2, 2005, the Compensation Committee of the Board of Directors of Pulte Homes, Inc. approved the grant of shares of restricted stock pursuant to the 2004 Stock Incentive Plan and the Senior Management Annual Incentive Plan to the executive officers. Stock Option Grants were approved by the Compensation Committee at a previous meeting.

| Name | Shares of Restricted Stock | Stock Option Grant |
|-----------------------|---|-----------------------------------|
| William J. Pulte | -0- | -0- |
| Richard J. Dugas, Jr. | 60,000 | 200,000 |
| Steven C. Petruska | 40,000 | 100,000 |
| Roger A. Cregg | 35,000 | 90,000 |
| John R. Stoller | 5,000 | 15,000 |

The restricted stock awards vest three years from the grant date. The date of such restricted stock grant to Mr. Stoller was December 9, 2004. A form of the restricted stock agreement is attached as an Exhibit to this Current Report on Form 8-K and is incorporated by reference herein.

The Stock Option Grants are ten year non-qualified stock options, which vest over a four year period; 50% after two years, 75% after three years, and 100% after four years. A form of the stock option grant agreement is attached as an Exhibit to this Current Report on Form 8-K and is incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Pulte Homes, Inc.

February 7, 2005

By: *David M. Sherbin*

Name: David M. Sherbin

Title: Vice President, General Counsel and Secretary

Exhibit Index

| Exhibit No. | Description |
|--------------------|---|
| 10.1 | Form of Restricted Stock Agreement |
| 10.2 | Form of Term Sheet and Stock Option Agreement |
