

EATON VANCE INSURED NEW YORK MUNICIPAL BOND FUND  
Form N-Q  
March 02, 2009

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Form N-Q**  
**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**811-21148**  
**Investment Company Act File Number**  
**Eaton Vance Insured New York Municipal Bond Fund**  
(Exact Name of Registrant as Specified in Charter)  
The Eaton Vance Building, 255 State Street, Boston, Massachusetts 02109  
(Address of Principal Executive Offices)  
Maureen A. Gemma  
Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109  
(Name and Address of Agent for Services)  
(617) 482-8260  
(Registrant's Telephone Number, Including Area Code)  
September 30  
Date of Fiscal Year End  
December 31, 2008  
Date of Reporting Period

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**Item 1. Schedule of Investments**

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**Eaton Vance Insured New York Municipal Bond Fund**

as of December 31, 2008

**PORTFOLIO OF INVESTMENTS (Unaudited)****Tax-Exempt Investments 186.0%****Principal  
Amount  
(000 s  
omitted)****Security****Value****General Obligations 1.0%**

|          |                             |                     |
|----------|-----------------------------|---------------------|
| \$ 1,750 | New York, 5.25%, 1/15/33(1) | \$ 1,615,372        |
|          |                             | <b>\$ 1,615,372</b> |

**Hospital 0.3%**

|        |  |                   |
|--------|--|-------------------|
| \$ 640 | New York Dormitory Authority, (Lenox Hill Hospital), 5.50%, 7/1/30 | \$ 419,610        |
|        |  | <b>\$ 419,610</b> |

**Industrial Development Revenue 2.7%**

|          |  |                     |
|----------|--|---------------------|
| \$ 4,340 | Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35 | \$ 3,289,503        |
| 1,440    | Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.50%, 10/1/37 | 1,126,397           |
|          |  | <b>\$ 4,415,900</b> |

**Insured-Electric Utilities 8.7%**

|          |   |                      |
|----------|---|----------------------|
| \$ 5,000 | Long Island Power Authority, Electric System Revenue, (BHAC), 5.75%, 4/1/33 | \$ 5,215,900         |
| 3,685    | Long Island Power Authority, Electric System Revenue, (MBIA), 4.25%, 5/1/33 | 2,780,517            |
| 7,210    | New York Power Authority, (BHAC), (MBIA), 4.50%, 11/15/47(1)                | 5,900,664            |
|          |   | <b>\$ 13,897,081</b> |

**Insured-Escrowed/Prerefunded 1.9%**

|          |   |                     |
|----------|---|---------------------|
| \$ 8,615 | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (MBIA), Escrowed to Maturity, 0.00%, 7/1/30 | \$ 3,126,728        |
|          |   | <b>\$ 3,126,728</b> |

**Insured-General Obligations 9.0%**

|          |  |              |
|----------|--|--------------|
| \$ 2,290 | Brentwood Union Free School District, (AGC), 4.75%, 11/15/23 | \$ 2,309,648 |
| 2,390    | Brentwood Union Free School District, (AGC), 5.00%, 11/15/24 | 2,459,190    |
| 200      | East Northport Fire District, (AGC), 4.50%, 11/1/19          | 215,922      |
| 200      | East Northport Fire District, (AGC), 4.50%, 11/1/20          | 213,436      |
| 200      | East Northport Fire District, (AGC), 4.50%, 11/1/21          | 211,760      |
| 200      | East Northport Fire District, (AGC), 4.50%, 11/1/22          | 210,264      |

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|       |   |                      |
|-------|---|----------------------|
| 200   | East Northport Fire District, (AGC), 4.50%, 11/1/23   | 208,584              |
| 175   | Freeport, (AGC), 5.00%, 10/15/19  | 194,808              |
| 185   | Freeport, (AGC), 5.00%, 10/15/20  | 204,062              |
| 195   | Freeport, (AGC), 5.00%, 10/15/21  | 213,385              |
| 1,750 | New York Dormitory Authority, (School Districts Financing Program), (MBIA),<br>5.00%, 10/1/30 | 1,584,082            |
| 2,250 | New York, (FSA), 5.00%, 4/1/22(2)   | 2,286,765            |
| 175   | Rockville Centre, (FSA), 4.50%, 10/15/20  | 184,300              |
| 175   | Rockville Centre, (FSA), 4.50%, 10/15/21  | 182,940              |
| 175   | Rockville Centre, (FSA), 4.50%, 10/15/22  | 181,605              |
| 785   | Wantagh Union Free School District, (AGC), 4.50%, 11/15/19                                    | 822,107              |
| 825   | Wantagh Union Free School District, (AGC), 4.50%, 11/15/20                                    | 848,067              |
| 905   | Wantagh Union Free School District, (AGC), 4.75%, 11/15/22                                    | 921,887              |
| 950   | Wantagh Union Free School District, (AGC), 4.75%, 11/15/23                                    | 957,477              |
|       |   | <b>\$ 14,410,289</b> |

| Principal<br>Amount<br>(000 s<br>omitted)                       | Security   | Value                |
|---|--|----------------------|
| <b>Insured-Hospital 12.6%</b>                                   |  |                      |
| \$ 7,250  | New York Dormitory Authority, (Health Quest Systems), (AGC), 5.125%,<br>7/1/37(1)                        | \$ 6,265,486         |
| 4,830   | New York Dormitory Authority, (Maimonides Medical Center), (MBIA), 5.00%,<br>8/1/33                      | 4,068,019            |
| 10,000  | New York Dormitory Authority, (Presbyterian Hospital), (FSA), (FHA), 5.25%,<br>2/15/31(1)                | 9,858,000            |
|   |  | <b>\$ 20,191,505</b> |
| <b>Insured-Lease Revenue/Certificates of Participation 5.9%</b> |  |                      |
| \$ 8,120  | Hudson Infrastructure Corp., (MBIA), 4.50%, 2/15/47  | \$ 5,309,181         |
| 4,050   | New York City, Transitional Finance Authority, (BHAC), 5.50%, 7/15/38(3)                                 | 4,097,830            |
|   |  | <b>\$ 9,407,011</b>  |
| <b>Insured-Other Revenue 8.8%</b>                               |  |                      |
| \$ 5,535  | New York City Cultural Resource Trust, (American Museum of Natural History),<br>(MBIA), 5.00%, 7/1/44    | \$ 5,049,138         |
| 4,250   | New York City Cultural Resource Trust, (Museum of Modern Arts), (AMBAC),<br>(BHAC),<br>5.125%, 7/1/31(1) | 4,180,406            |
| 7,820   | New York Industrial Development Agency, (Yankee Stadium), (MBIA), 4.75%,<br>3/1/46(2)                    | 4,859,974            |
|   |  | <b>\$ 14,089,518</b> |
| <b>Insured-Private Education 44.2%</b>                          |  |                      |
| \$ 4,000  | Madison County Industrial Development Agency, (Colgate University), (MBIA),<br>5.00%, 7/1/39(2)          | \$ 3,718,680         |
| 16,500  | New York City Industrial Development Agency, (New York University),<br>(AMBAC), (BHAC), 5.00%, 7/1/41(1) | 15,639,443           |
| 11,500  | New York Dormitory Authority, (Brooklyn Law School), (XLCA), 5.125%, 7/1/30                              | 9,537,525            |
| 1,000   | New York Dormitory Authority, (City University of New York), (AMBAC),<br>5.50%, 7/1/35                   | 795,680              |
| 40  | New York Dormitory Authority, (Fordham University), (AGC), (BHAC), 5.00%,<br>7/1/38                      | 38,162               |
| 10,750  | New York Dormitory Authority, (Fordham University), (AGC), (BHAC), 5.00%,<br>7/1/38(1)                   | 10,256,414           |
| 4,500   | New York Dormitory Authority, (New York University), (AMBAC), 5.00%,<br>7/1/41                           | 4,091,715            |
| 4,250   | New York Dormitory Authority, (New York University), (AMBAC), (BHAC),<br>5.00%, 7/1/31(1)                | 3,995,956            |

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|        |   |                      |
|--------|---|----------------------|
| 11,485 | New York Dormitory Authority, (Rochester Institute of Technology), (AMBAC), 5.25%, 7/1/32 | 10,848,731           |
| 8,500  | New York Dormitory Authority, (State University Dormitory), (BHAC), 5.00%, 7/1/38         | 8,109,510            |
| 5,705  | Oneida County Industrial Development Agency, (Hamilton College), (MBIA), 0.00%, 7/1/34    | 1,311,294            |
| 8,455  | Oneida County Industrial Development Agency, (Hamilton College), (MBIA), 0.00%, 7/1/36    | 1,725,243            |
| 4,000  | Oneida County Industrial Development Agency, (Hamilton College), (MBIA), 0.00%, 7/1/37    | 768,200              |
|        |   | <b>\$ 70,836,553</b> |

**Insured-Solid Waste 1.8%**

|          |   |                     |
|----------|---|---------------------|
| \$ 1,790 | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/21 | \$ 937,960          |
| 1,090    | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/23 | 499,830             |
| 3,735    | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/25 | 1,486,717           |
|          |   | <b>\$ 2,924,507</b> |

**Insured-Special Tax Revenue 35.9%**

|           |   |               |
|-----------|---|---------------|
| \$ 14,560 | Metropolitan Transportation Authority, (FSA), 5.00%, 11/15/32(1)                            | \$ 13,238,389 |
| 10,000    | New York City, Transitional Finance Authority, (FSA), (FGIC), 5.00%, 7/15/31(1)             | 9,469,600     |
| 4,000     | New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 4.75%, 11/15/45 | 3,198,840     |
| 12,320    | New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 5.00%, 11/15/44 | 10,499,350    |
| 2,415     | New York State Housing Finance Agency, (FSA), 5.00%, 3/15/37                                | 2,272,394     |
| 3,000     | Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/36                      | 414,240       |
| 4,000     | Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/32                       | 743,680       |
| 83,445    | Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/44                                      | 7,163,753     |
| 18,440    | Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/45                                      | 1,471,328     |
| 11,605    | Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/46                                      | 857,842       |
| 4,310     | Sales Tax Asset Receivables Corp., (AMBAC), 5.00%, 10/15/29                                 | 4,216,990     |

| Principal Amount<br>(000 s omitted)                     | Security  | Value                |
|---|---|----------------------|
| 4,185   | Sales Tax Asset Receivables Corp., (AMBAC), 5.00%, 10/15/32   | 4,037,981            |
|   |   | <b>\$ 57,584,387</b> |
| <b>Insured-Transportation 30.7%</b>                     |   |                      |
| \$ 22,500   | Metropolitan Transportation Authority, (FSA), 5.00%, 11/15/30(1)  | \$ 20,782,125        |
| 4,195   | New York Thruway Authority, (AMBAC), 5.50%, 4/1/20  | 4,582,408            |
| 5,600   | Port Authority of New York and New Jersey, (FSA), 5.00%, 8/15/24(1)   | 5,580,456            |
| 11,000  | Port Authority of New York and New Jersey, (FSA), 5.00%, 8/15/33(1)   | 10,318,825           |
| 2,000   | Puerto Rico Highway and Transportation Authority, (AMBAC), 5.25%, 7/1/38                                      | 1,423,340            |
| 3,145   | Puerto Rico Highway and Transportation Authority, (MBIA), 5.25%, 7/1/35                                       | 2,318,526            |
| 4,500   | Triborough Bridge and Tunnel Authority, (MBIA), 5.00%, 11/15/32   | 4,248,270            |
|   |   | <b>\$ 49,253,950</b> |
| <b>Insured-Water and Sewer 13.4%</b>                    |   |                      |
| \$ 300  | Nassau County Sewer and Storm Water Finance Authority, (BHAC), 5.125%, 11/1/23                                | \$ 308,382           |
| 3,835   | Nassau County Sewer and Storm Water Finance Authority, (BHAC), 5.375%, 11/1/28                                | 3,900,617            |
| 6,500   | New York City Municipal Water Finance Authority, (Water and Sewer System), (AMBAC), (BHAC), 5.00%, 6/15/38(1) | 6,201,585            |
| 10,000  | New York City Municipal Water Finance Authority, (Water and Sewer System), (BHAC), (MBIA), 5.125%, 6/15/34(1) | 9,702,550            |
| 1,475   | Suffolk County Water Authority, (MBIA), 4.50%, 6/1/25   | 1,361,100            |
|   |   | <b>\$ 21,474,234</b> |
| <b>Lease Revenue/Certificates of Participation 8.1%</b> |   |                      |
| \$ 4,000  | Metropolitan Transportation Authority, Lease Contract, 5.125%, 1/1/29   | \$ 3,638,800         |
| 10,000  | New York Dormitory Authority, (North General Hospital), 5.00%, 2/15/25  | 9,285,500            |
|   |   | <b>\$ 12,924,300</b> |
| <b>Private Education 1.0%</b>                           |   |                      |
| \$ 1,630  | Madison County Industrial Development Agency, (Colgate University), 5.00%, 7/1/33                             | \$ 1,546,218         |
|   |   | <b>\$ 1,546,218</b>  |
| <b>Total Tax-Exempt Investments 186.0%</b>              |   |                      |

|   |                         |
|---|-------------------------|
| <b>(identified cost \$335,124,173)</b>        | <b>\$ 298,117,163</b>   |
| <b>Other Assets, Less Liabilities (86.0)%</b> | <b>\$ (137,812,344)</b> |
| <b>Net Assets 100.0%</b>                      | <b>\$ 160,304,819</b>   |

AGC - Assured Guaranty Corp.

AMBAC - AMBAC Financial Group, Inc.

BHAC - Berkshire Hathaway Assurance Corp.

FGIC - Financial Guaranty Insurance Company

FHA - Federal Housing Administration

FSA - Financial Security Assurance, Inc.

MBIA - Municipal Bond Insurance Association

XLCA - XL Capital Assurance, Inc.

The Fund invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at December 31, 2008, 93.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.2% to 26.0% of total investments.

- (1) Security represents the underlying municipal bond of a tender option bond trust.
- (2) Security (or a portion thereof) has been pledged as collateral for open swap contracts.
- (3) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.



A summary of financial instruments at December 31, 2008 is as follows:

### Futures Contracts

| Expiration Date | Contracts              | Position | Aggregate Cost  | Value           | Net Unrealized Depreciation |
|-----------------|------------------------|----------|-----------------|-----------------|-----------------------------|
| 3/09            | 167 U.S. Treasury Bond | Short    | \$ (20,807,870) | \$ (23,053,829) | \$ (2,245,959)              |

### Interest Rate Swaps

| Counterparty                          | Notional Amount | Annual Fixed Rate Paid By Fund | Floating Rate Paid To Fund | Effective Date/<br>Termination Date        | Net Unrealized Depreciation |
|---------------------------------------|-----------------|--------------------------------|----------------------------|--|-----------------------------|
| JPMorgan Chase Co.                    | \$ 4,637,500    | 4.743%                         | 3-month<br>USD-LIBOR-BMA   | September 14, 2009 /<br>September 14, 2039 | \$ (1,750,491)              |
| Merrill Lynch Capital Services, Inc.  | 12,300,000      | 4.682%                         | 3-month<br>USD-LIBOR-BBA   | April 1, 2009 /<br>April 1, 2039           | (4,646,942)                 |
| Morgan Stanley Capital Services, Inc. | 5,600,000       | 4.691%                         | 3-month<br>USD-LIBOR-BBA   | June 11, 2009 /<br>June 11, 2039           | (2,101,427)                 |
|                                       |                 |                                |                            |  | <b>\$ (8,498,860)</b>       |

The effective date represents the date on which the Fund and the counterparty to the interest rate swap contract begin interest payment accruals.

At December 31, 2008, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The cost and unrealized appreciation (depreciation) of investments of the Fund at December 31, 2008, as determined on a federal income tax basis, were as follows:

|                                    |                        |
|------------------------------------|------------------------|
| <b>Aggregate cost</b>              | <b>\$ 196,127,746</b>  |
| Gross unrealized appreciation      | \$ 2,100,422           |
| Gross unrealized depreciation      | (39,986,005)           |
| <b>Net unrealized depreciation</b> | <b>\$ (37,885,583)</b> |

The Fund adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157 (FAS 157), Fair Value Measurements, effective October 1, 2008. FAS 157 established a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At December 31, 2008, the inputs used in valuing the Fund's investments, which are carried at value, were as follows:

|              | <b>Valuation Inputs</b>             | <b>Investments in Securities</b> | <b>Other Financial Instruments*</b> |
|--------------|-------------------------------------|----------------------------------|-------------------------------------|
| Level 1      | Quoted Prices                       | \$                               | \$ (2,245,959)                      |
| Level 2      | Other Significant Observable Inputs | 298,117,163                      | (8,498,860)                         |
| Level 3      | Significant Unobservable Inputs     |                                  |                                     |
| <b>Total</b> |                                     | <b>\$ 298,117,163</b>            | <b>\$ (10,744,819)</b>              |

\* Other financial instruments include futures and interest rate swap contracts not reflected in the Portfolio of Investments.

The Fund held no investments or other financial instruments as of September 30, 2008 whose fair value was determined using Level 3 inputs.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent financial statements included in its semiannual or annual report to shareholders.

**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

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**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Insured New York Municipal Bond Fund

By: /s/ Cynthia J. Clemson

Cynthia J. Clemson  
President

Date: February 25, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Cynthia J. Clemson

Cynthia J. Clemson  
President

Date: February 25, 2009

By: /s/ Barbara E. Campbell

Barbara E. Campbell  
Treasurer

Date: February 25, 2009