

CNH GLOBAL N V
Form 6-K
May 20, 2004

Table of Contents

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2004.

CNH GLOBAL N.V.

(Translation of Registrant's Name Into English)

**World Trade Center
Tower B, 10th Floor
Amsterdam Airport
The Netherlands**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.)

TABLE OF CONTENTS

CNH GLOBAL N.V.

Table of Contents

CNH GLOBAL N.V.

Form 6-K for the month of May, 2004

List of Exhibits:

1. Registrant's Summary North American Retail Unit Sales Activity For Selected Agricultural and Construction Equipment, During the Month of April and Cumulative for 4 Months, 2004, And Indicators of North American Dealer Inventory Levels for Selected Agricultural Equipment at the End of March 2004 Relative to Industry Results or Levels, Compared with Prior Year Periods.
-

Table of Contents

CNH Global N.V.

Summary North American Retail Unit Sales Activity
For Selected Agricultural and Construction Equipment,
During the Month of April and Cumulative for 4 Months, 2004,
And Indicators of North American Dealer Inventory Levels for Selected Agricultural
Equipment at the End of March 2004
Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes selected agricultural and construction equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers (AEM) and of the Canadian Farm and Industrial Equipment Institute (CFIEI).

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.'s dealer's inventory levels for the same periods are described relative to the industry levels.

This information reflects point-in-time data that is not necessarily representative of either the market nor of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

Copies of the relevant Agricultural Flash report from AEM and CFIEI follow the table.

Table of Contents

Page 2

CNH Global N.V.

April N.A. Activity

SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY

| CATEGORY | Total North American INDUSTRY | CNH RELATIVE PERFORMANCE (All Brands) |
|---|--|--|
| RETAIL UNIT SALES: MONTH OF APRIL 2004 | | |
| Agricultural Tractors: under 40 horsepower (2WD) | +12.4% | up mid single digits |
| 40 to 100 horsepower (2WD) | +23.7% | up low double digits, moderately less than the industry |
| over 100 horsepower (2WD) | +42.5% | up moderate double digits, slightly less than the industry |
| 4 wheel drive tractors | +12.3% | down low double digits |
| Sub total tractors over 40 hp | +27.7% | up low double digits, moderately less than the industry |
| Total Ag tractors | +18.2% | up high single digits |
| Combines | +0.9% | down high double digits |
| Loader/backhoes | up significantly | up high single digits |
| Skid Steer Loaders | up significantly | up mid single digits |
| Total Heavy Construction Equipment | up significantly | up high double digits, moderately less than the industry |

**RETAIL UNIT SALES:
4 MONTHS, 2004**

| | | |
|---|------------------|--|
| Agricultural Tractors: under 40 horsepower (2WD) | +15.2% | down low single digits |
| 40 to 100 horsepower (2WD) | +18.5% | up low double digits, moderately less than the industry |
| over 100 horsepower (2WD) | +29.2% | up high single digits |
| 4 wheel drive tractors | +21.1% | up low double digits, moderately less than the industry |
| Sub total tractors over 40 hp | +21.4% | up low double digits, moderately less than the industry |
| Total Ag tractors | +17.8% | up mid single digits |
| Combines | +1.9% | down moderate double digits |
| Loader/backhoes | up significantly | up low double digits |
| Skid Steer Loaders | up significantly | up low double digits |
| Total Heavy Construction Equipment | up significantly | up moderate double digits, moderately less than the industry |

**DEALER INVENTORIES:
END OF March 2004**

| | | |
|---|-------------------|----------------------------------|
| Agricultural Tractors: under 40 horsepower (2WD) | 6.4 months supply | in line with the industry |
| 40 to 100 horsepower (2WD) | 5.7 months supply | 1/2 month less than the industry |
| over 100 horsepower (2WD) | 5.1 months supply | 1/2 month less than the industry |
| 4 wheel drive tractors | 3.9 months supply | > 1 month less than the industry |

| | | |
|----------------|-------------------|----------------------------------|
| Total tractors | 6.0 months supply | 1/2 month less than the industry |
|----------------|-------------------|----------------------------------|

| | | |
|---------------------------------|-------------------|--------------------------------|
| Combines Dated: May 20, 2004 | 4.2 months supply | 1 month more than the industry |
|---------------------------------|-------------------|--------------------------------|

Table of Contents**U.S. Ag Flash Reports**

April 2004 Flash Report
U.S. Unit Retail Sales
 (Report released 5/13/2004)

| Equipment | April 2004 | April 2003 | % Chg. | Y-T-D 2004 | Y-T-D 2003 | % Chg. | March 2004 U.S. Field Inventory |
|--|-------------------|-------------------|-------------------|-----------------------|-----------------------|-------------------|--|
| Farm Wheel Tractors - 2 Wheel Drive | | | | | | | |
| Under 40 HP | 17,028 | 15,271 | 11.5 | 38,342 | 33,399 | 14.8 | 68,052 |
| 40 & Under 100 HP | 7,529 | 6,025 | 25.0 | 19,529 | 16,191 | 20.6 | 29,665 |
| 100 HP & Over | 2,928 | 1,959 | 49.5 | 7,777 | 5,458 | 42.5 | 6,334 |
| Total - 2 Wheel Drive | 27,485 | 23,255 | 18.2 | 65,648 | 55,048 | 19.3 | 104,051 |
| Total - 4 Wheel Drive | 552 | 465 | 18.7 | 1,342 | 1,072 | 25.2 | 965 |
| Total Farm Wheel Tractors | 28,037 | 23,720 | 18.2 | 66,990 | 56,120 | 19.4 | 105,016 |
| Combines (Self-Propelled) | 470 | 471 | -0.2 | 1,118 | 1,121 | -0.3 | 1,484 |

Table of Contents

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the fifty states and the District of Columbia.

Ag Flash Report is updated by the 15th of the month.

For further information, please contact Deb Carson at 414-298-4146.

To U.S. Ag Flash Report Archive >>

© AEM 2004 Association of Equipment Manufacturers
Toll Free: 866-AEM-0442
[Click here to read our Legal and Privacy Information](#)
[Contact Us](#)

Headquarters Office
111 E. Wisconsin Ave. Suite 1000
Milwaukee, WI 53202-4806
Phone: 414-272-0943 Fax: 414-272-1170

Table of Contents**Industry Trends****Canadian Ag Flash Reports****April 2004 Flash Report Canada Unit Retail Sales**

(Report released 5/13/2004)

These data are, in part, estimates that are subject to revisions when final detail data become available. Because of the seasonal nature of the industry, comparisons of monthly data from one period to another should be done with extreme caution. These data represent most, but not all, of the manufacturers in each product category being sold at retail in the Provinces of Canada.

| Equipment | April | | | April YTD | | | March | |
|--|--------------|--------------|-------------|--------------|--------------|-------------|--|--|
| | 2004 | 2003 | % Chg. | 2004 | 2003 | % Chg. | 2004 Canadian (Field) Inventory | 2003 Canadian (Field) Inventory |
| Farm Wheel Tractors - 2 Wheel Drive | | | | | | | | |
| Under 40 HP | 662 | 474 | 39.7 | 1,475 | 1,178 | 25.2 | 3,564 | 3,905 |
| 40 & Under 100 HP | 674 | 605 | 11.4 | 1,615 | 1,659 | -2.7 | 2,910 | 3,429 |
| 100 HP & Over | 583 | 505 | 15.4 | 1,068 | 1,389 | -23.1 | 1,749 | 1,724 |
| Total - 2 Wheel Drive | 1,919 | 1,584 | 21.1 | 4,158 | 4,226 | -1.6 | 8,223 | 9,058 |
| Total - 4 Wheel Drive | 169 | 177 | -4.5 | 313 | 295 | 6.1 | 250 | 336 |
| Total Farm Wheel Tractors | 2,088 | 1,761 | 18.6 | 4,471 | 4,521 | -1.1 | 8,473 | 9,394 |
| Combines (Self-Propelled) | 102 | 96 | 6.3 | 233 | 205 | 13.7 | 584 | 380 |

Go To Canadian Ag Flash Reports Archive >>

© AEM 2004 Association of Equipment Manufacturers
Toll Free: 866-AEM-0442
Click here to read our Legal and Privacy Information
Contact Us

Headquarters Office
111 E. Wisconsin Ave. Suite 1000
Milwaukee, WI 53202-4806
Phone: 414-272-0943 Fax: 414-272-1170

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNH Global N.V.

By: /s/ Richard R. Dykhouse
Richard R. Dykhouse
Assistant Secretary

May 20, 2004