Edgar Filing: VAN KAMPEN PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST - Form 425

VAN KAMPEN PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST

Form 425

November 22, 2005

VAN KAMPEN FUNDS INC.

NEWS RELEASE

1 Parkview Plaza P.O. Box 5555 Oakbrook Terrace, Illinois 60181-5555 www.vankampen.com

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION CONTACT: Chad Peterson 212/762-9612

VAN KAMPEN ADVANTAGE PENNSYLVANIA MUNICIPAL INCOME TRUST
AND

VAN KAMPEN PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST ANNOUNCE APPROVAL OF REORGANIZATION

CHICAGO (November 22, 2005) -- Van Kampen Asset Management announced today that the shareholders of Van Kampen Advantage Pennsylvania Municipal Income Trust (NYSE/CHX: VAP) approved the reorganization of VAP into Van Kampen Pennsylvania Value Municipal Income Trust (NYSE/CHX: VPV) at a special meeting of shareholders held on November 22, 2005. In the reorganization, shareholders of VAP will receive newly issued shares of VPV. The transaction is currently expected to close on or about December 2, 2005, subject to the satisfaction of certain conditions.

Van Kampen Asset Management is a subsidiary of Van Kampen Investments Inc. ("Van Kampen"). Van Kampen is one of the nation's largest investment management companies, with more than \$103 billion in assets under management or supervision, as of October 31, 2005. With roots in money management dating back to 1927, Van Kampen has helped more than four generations of investors work toward their financial goals. Van Kampen is a wholly owned subsidiary of Morgan Stanley (NYSE: MWD). For more information, visit Van Kampen's web site at www.vankampen.com.

The foregoing does not constitute an offer of any securities for sale. The joint proxy statement/prospectus relating to the proposed reorganization contains important information and shareholders are urged to read it. Free copies of the joint proxy statement/prospectus are available by calling Van Kampen's Client Relations Department at (800) 341-2929 or on the SEC's web site at www.sec.gov.

###

Copyright (C) 2005 Van Kampen Funds Inc. All rights reserved. Member NASD/SIPC.