

MOSELEY FURMAN C  
Form 4  
April 02, 2003

OMB APPROVAL
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

- ☐ Check this box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
*See Instruction 1(b).*

<b>1. Name and Address of Reporting Person*</b>  Moseley, Furman C. <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(Last) (First) (Middle)</i>  411 University Street Suite 1200 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(Street)</i>	<b>2. Issuer Name and Ticker or Trading Symbol</b>  Eaton Corporation (ETN) <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	<b>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</b>  <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>		
Seattle, WA 98101 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>(City) (State) (Zip)</i>	<b>4. Statement for Month/Day/Year</b>  3/31/2003 <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>	<b>5. If Amendment, Date of Original (Month/Year)</b>  <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/>		
<table border="0" style="width: 100%;"> <tr> <td style="width: 33%; vertical-align: top;"> <b>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</b>   <div style="display: flex; justify-content: space-between;"> <span><input checked="" type="checkbox"/> Director</span> <span><input type="checkbox"/> 10% Owner</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Officer (give title below)</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Other (specify below)</span> </div> <hr style="border: 0; border-top: 1px solid black; margin-top: 10px;"/> </td> <td style="width: 33%; vertical-align: top;"> <b>7. Individual or Joint/Group Filing (Check Applicable Line)</b>   <div style="display: flex; justify-content: space-between;"> <span><input checked="" type="checkbox"/> Form Filed by One Reporting Person</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Form Filed by More than One Reporting Person</span> </div> </td> </tr> </table>			<b>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</b>  <div style="display: flex; justify-content: space-between;"> <span><input checked="" type="checkbox"/> Director</span> <span><input type="checkbox"/> 10% Owner</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Officer (give title below)</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Other (specify below)</span> </div> <hr style="border: 0; border-top: 1px solid black; margin-top: 10px;"/>	<b>7. Individual or Joint/Group Filing (Check Applicable Line)</b>  <div style="display: flex; justify-content: space-between;"> <span><input checked="" type="checkbox"/> Form Filed by One Reporting Person</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Form Filed by More than One Reporting Person</span> </div>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

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Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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			Code V	Amount	(A) or (D)	Price		
Common Shares						11,600.00	I	by Limited Liability Company

Table II    Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security <i>(Instr. 3)</i>	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date <i>(Month/Day/Year)</i>	3A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	4. Transaction Code <i>(Instr. 8)</i>	5. Number of Derivative Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>
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				Code V	(A)        (D)
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Phantom Shares	N/A	3/31/2003		A	14.22(1)
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**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued**  
*(e.g., puts, calls, warrants, options, convertible securities)*

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
N/A	N/A	Common Shares	14.22	N/A	3,146.01	D

**Explanation of Responses:**

1. Phantom Share Units allocated to the account of the reporting person pursuant to the 1996 Non-Employee Director Free Deferral Plan.

\*/s/ Furman C. Moseley

4/02/2003

**\*\*Signature of Reporting Person**

**Date**

**\*By /s/ Claudia J. Taller as Attorney-in-Fact.**

**\*\*** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.