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METATEC INC
Form 8-K
May 20, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 20, 2004 (April 13, 2004)

METATEC, INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|--------------------------------------|---|
| Ohio | 0-9220 | 31-1647405 |
| ----- (State or other jurisdiction of incorporation) | ----- (Commission File Number) | ----- (IRS Employer Identification No.) |
| Metatec, Inc., c/o Richard J. Lippott, Managing Officer 6353 Grassmere Drive, Westerville, Ohio | | 43082 |
| ----- (Address of principal executive offices) | | ----- (Zip Code) |

Registrant's telephone number, including area code: (614) 761-2000

7001 Metatec Boulevard, Dublin, Ohio 43017

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

As previously reported, Metatec, Inc. (the "Company") filed a voluntary petition for reorganization under Chapter 11 of the United States Bankruptcy Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Ohio in Columbus, Ohio (the "Bankruptcy Court"), Case No. 03-65902 (the "Bankruptcy Case") on October 17, 2003, and completed the sale of substantially all of its assets (in a sale process supervised by the Bankruptcy Court) on December 22, 2003.

On April 13, 2004, the Bankruptcy Court entered an Order (the "Order")

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appointing Richard J. Lippott as managing officer of the Company. Mr. Lippott is a financial and management consultant and has served as a managing officer in other bankruptcy proceedings. Mr. Lippott's duties will be limited to the preparation of monthly Chapter 11 operating statements, the review of company records regarding avoidance actions and the payment of allowed post petition fees and expenses. Mr. Lippott's duties may be expanded as permitted by the Bankruptcy Court. Mr. Lippott's initial term of appointment will continue until June 12, 2004.

The Company intends to prepare and file a plan of reorganization with the Bankruptcy Court concerning the complete liquidation of the Company. It is anticipated that this plan of liquidation will be filed with the Bankruptcy Court prior to June 30, 2004.

As previously reported, it is not anticipated that the shareholders of the Company will realize any cash or other value for their common shares of the Company in connection with the liquidation of the Company.

David P. Lauer resigned as a director of the Company on February 20, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METATEC, INC.

Dated: May 19, 2004

By /s/ Richard J. Lippott

Richard J. Lippott
Managing Officer
(authorized signatory)